

Annexure A

SUMMARY TABLES:

According to the budgeted monthly operational and capital expenditure submitted by all municipalities as supporting tables to the adjusted budgets, municipalities recorded an underperformance of R31 billion or 0.01 per cent on billed revenue, an underperformance of R40.8 billion or 8.9 per cent on operational expenditure and an an underperformance of R18.2 billion or 30.7 per cent on capital expenditure.

1. Consolidated statement of financial performance:

National Quarterly Budget Summary as at 3rd Quarter Ended 31 March 2026

R thousands	2024/25			Budget year 2025/26							Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	Q3 Mar Actual	YTD Actual	YTD Budget	YTD Variance	YTD variance %	
Financial Performance											
Property rates	101 177 762	107 981 789	108 903 138	32 357 145	26 248 487	25 857 688	84 463 320	81 478 194	2 985 126	3.66	108 903 138
Service charges	273 457 017	318 435 420	318 761 956	79 623 438	70 172 631	69 773 401	219 569 470	237 428 476	(17 859 006)	(7.52)	318 761 956
Investment revenue	6 707 322	5 972 079	6 600 049	1 416 695	1 369 100	1 379 548	4 165 343	4 952 639	(787 297)	(15.90)	6 600 049
Transfer and subsidies - Operational	113 876 169	120 091 225	120 180 234	46 653 587	37 527 412	30 460 486	114 641 486	96 996 024	17 645 462	18.19	120 180 234
Other own revenue	83 237 340	75 395 866	79 238 855	18 398 594	19 003 301	20 287 426	57 689 320	59 704 582	(2 015 261)	(3.38)	79 238 855
Total Revenue (excluding capital transfers and contributions)	578 455 610	627 876 378	633 684 232	178 449 460	154 320 932	147 758 549	480 528 940	480 559 916	(30 976)	(0.01)	633 684 232
Employee costs	153 675 101	167 224 575	166 618 793	37 208 854	40 493 620	38 882 456	116 584 930	123 711 076	(7 126 146)	(5.76)	166 618 793
Remuneration of councillors	5 116 598	5 593 373	5 621 118	1 197 695	1 253 173	1 324 017	3 774 885	4 180 904	(406 019)	(9.71)	5 621 118
Depreciation and amortisation	41 134 495	40 793 207	41 348 860	7 584 999	8 940 690	8 604 166	25 129 855	30 389 077	(5 259 221)	(17.31)	41 348 860
Finance charges	16 053 690	11 968 567	12 817 542	3 164 954	4 386 720	3 632 692	11 184 366	8 907 395	2 276 971	25.56	12 817 542
Inventory consumed and bulk purchases	204 124 837	216 703 811	217 125 902	52 321 890	46 179 074	48 776 209	147 277 174	159 243 277	(11 966 103)	(7.51)	217 125 902
Transfers and subsidies	4 580 859	4 428 285	4 892 916	2 832 176	1 588 119	3 027 655	7 447 950	3 424 775	4 023 175	117.47	4 892 916
Other expenditure	189 506 098	171 542 277	181 918 867	35 188 398	39 343 312	33 923 190	108 454 901	130 785 064	(22 330 163)	(17.07)	181 918 867
Total Expenditure	614 191 678	618 254 096	630 343 999	139 498 967	142 184 708	138 170 386	419 854 061	460 641 567	(40 787 506)	(8.85)	630 343 999
Surplus/(Deficit)	(35 736 068)	9 622 283	3 340 232	38 950 493	12 136 224	9 588 163	60 674 879	19 918 349	40 756 530	204.62	3 340 232
Transfers and subsidies - capital (monetary allocations)	45 805 194	48 893 203	53 565 987	6 795 291	12 286 993	9 171 805	28 254 090	39 484 469	(11 230 379)	(28.44)	53 565 987
Transfers and subsidies - capital (in-kind)	1 822 715	605 011	874 431	405	58 999	88 443	147 847	610 461	(462 614)	(75.78)	874 431
Surplus/(Deficit) after capital transfers & contributions	11 891 841	59 120 498	57 780 650	45 746 189	24 482 216	18 848 411	89 076 816	60 013 280	29 063 537	48.43	57 780 650
Income Tax	(360 964)	51 596	60 335	17 860	(12 109)	2 385	8 136	42 091	(33 956)	(80.67)	60 335
Surplus/(Deficit) for the year after Income Tax	12 252 804	59 068 901	57 720 315	45 728 329	24 494 325	18 846 026	89 068 681	59 971 188	29 097 492	48.52	57 720 315
Share of Surplus/Deficit attributable to Associate	54 266	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	12 307 070	59 068 901	57 720 315	45 728 329	24 494 325	18 846 026	89 068 681	59 971 188	29 097 492	48.52	57 720 315
Capital expenditure & funds sources											
Capital expenditure	242 981 711	78 879 394	83 903 642	5 534 566	22 584 653	12 915 520	41 034 740	59 233 616	(18 198 876)	(30.72)	83 903 642
Transfers recognised - capital	92 728 105	47 902 947	51 938 875	3 534 927	15 964 429	7 522 974	27 022 331	37 776 078	(10 753 747)	(28.47)	51 938 875
Borrowing	21 268 438	12 799 650	12 017 343	1 171 851	2 588 402	1 869 251	5 629 504	7 995 050	(2 365 546)	(29.59)	12 017 343
Internally generated funds	124 105 595	17 989 481	19 543 722	695 835	3 975 984	3 176 954	7 848 773	13 223 507	(5 374 734)	(40.65)	19 543 722
Total sources of capital funds	238 102 139	78 692 079	83 499 940	5 402 613	22 528 816	12 569 179	40 500 608	58 994 635	(18 494 027)	(31.35)	83 499 940

Source: National Treasury Local Government Database

2. Consolidated statement of financial position:

National Quarterly Financial Position as at 3rd Quarter Ended 31 March 2026

R thousands	2024/25			Budget year 2025/26							Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	Q3 Mar Actual	YTD Actual	YTD Budget	YTD Variance	YTD variance %	
ASSETS											
Current assets											
Cash and cash equivalents	65 416 887	77 577 538	113 544 865	39 173 630	65 853 284	(22 082 737)	82 944 177	82 545 791	398 387	0.48	113 544 865
Short Term Investments											
Trade and other receivables from exchange transactions	102 637 213	105 710 076	104 040 070	87 957 423	(1 796 703)	28 153 600	114 314 320	63 713 725	50 600 595	79.42	104 040 070
Receivables from non-exchange transactions	32 510 695	36 137 506	47 356 145	21 996 909	7 411 767	2 610 807	32 019 483	35 706 985	(3 687 503)	(10.33)	47 356 145
Current portion of non-current receivables	2 448 937	86 557	90 045	1 854 160	751 574	474 414	3 080 148	65 008	3 015 140	4 638.08	90 045
Inventory	10 983 705	12 074 695	10 577 838	6 462 334	1 472 610	(351 500)	7 583 444	8 316 215	(732 771)	(8.81)	10 577 838
VAT receivable	50 461 454	20 910 468	20 430 967	42 998 669	2 710 413	(9 436 885)	36 272 198	17 238 129	19 034 069	110.42	20 430 967
Other current assets	5 872 755	5 984 251	5 112 905	5 180 079	(484 342)	1 201 102	5 896 839	3 963 989	1 932 850	48.76	5 112 905
Total current assets	270 331 646	258 481 090	301 152 833	205 623 205	75 918 603	568 801	282 110 609	211 549 842	70 560 767	33.35	301 152 833
Non current assets											
Investments	8 848 942	4 082 094	7 753 562	8 078 577	5 156 457	(1 738 673)	11 496 360	3 430 924	8 065 437	235.08	7 753 562
Investment property	37 203 692	37 295 337	37 478 552	30 581 394	1 992 037	(1 303 758)	31 269 673	33 013 518	(1 743 845)	(5.28)	37 478 552
Property, plant and equipment	837 325 089	884 954 107	898 380 119	538 414 474	103 356 315	8 641 317	650 412 107	714 641 520	(64 229 413)	(8.99)	898 380 119
Biological assets	444 035	260 381	448 239	326 486	7 413	(3 417)	330 482	381 375	(50 893)	(13.34)	448 239
Living resources	45 484	48 198	54 281	14 121	464	(136)	14 449	44 841	(30 392)	(67.78)	54 281
Heritage assets	5 237 941	5 788 833	5 769 812	4 127 725	24 489	(48 306)	4 103 909	5 269 738	(1 165 829)	(22.12)	5 769 812
Intangible assets	18 679 657	7 300 998	7 030 988	15 271 387	695 213	(423 996)	15 542 603	6 884 652	8 657 951	125.76	7 030 988
Trade and other receivables from exchange transactions	570 807	444 274	496 762	292 199	94 621	24 844	411 664	1 302 753	(891 088)	(68.40)	496 762
Non-current receivables from non-exchange transactions	2 281 086	2 486 089	2 760 795	365 870	59 624	101 159	526 654	2 429 033	(1 902 380)	(78.32)	2 760 795
Other non-current assets	7 803 689	7 861 401	8 668 107	4 325 442	(149 245)	1 905 947	6 082 143	6 853 379	(771 235)	(11.25)	8 668 107
Total non current assets	918 440 422	950 521 713	968 841 217	601 797 676	111 237 388	7 154 981	720 190 045	774 251 733	(54 061 688)	(6.98)	968 841 217
TOTAL ASSETS	1 188 772 068	1 209 002 803	1 269 994 050	807 420 881	187 155 992	7 723 782	1 002 300 654	985 801 575	16 499 079	1.67	1 269 994 050
LIABILITIES											
Current liabilities											
Bank overdraft	439	757 261	289 955	676		(1 755)	(1 079)	272 318	(273 398)	(100.40)	289 955
Financial liabilities	10 899 515	8 278 416	7 087 332	3 758 613	(947 551)	(267 318)	2 543 745	3 662 130	(1 118 385)	(30.54)	7 087 332
Consumer deposits	11 085 812	9 527 162	9 735 340	4 423 586	787 597	172 486	5 383 669	8 003 771	(2 620 102)	(32.74)	9 735 340
Trade and other payables from exchange transactions	264 403 477	164 690 208	190 902 935	136 500 601	28 692 815	(1 815 973)	163 377 443	178 815 831	(15 438 388)	(8.63)	190 902 935
Trade and other payables from non-exchange transactions	5 635 001	5 657 127	6 017 510	13 608 698	1 334 404	11 356 464	26 299 566	5 393 809	20 905 757	387.59	6 017 510
Provision	15 526 259	10 758 506	11 144 255	10 923 212	627 157	70 406	11 620 775	7 285 102	4 335 672	59.51	11 144 255
VAT payable	41 306 380	14 044 589	11 590 006	34 410 046	6 490 923	(11 150 746)	29 750 224	9 506 526	20 243 698	212.95	11 590 006
Other current liabilities	9 668 380	3 503 993	5 387 033	10 043 310	791 137	2 188 406	13 022 853	3 925 027	9 097 826	231.79	5 387 033
Total current liabilities	358 525 262	217 217 262	242 154 365	213 668 742	37 776 483	551 970	251 997 195	216 864 514	35 132 681	16.20	242 154 365
Non current liabilities											
Financial liabilities	63 711 416	70 228 345	68 056 490	37 191 354	5 451 525	(407 187)	42 235 692	48 031 900	(5 796 208)	(12.07)	68 056 490
Provision	11 637 752	24 557 311	14 935 993	8 998 780	789 747	(126 236)	9 662 290	12 143 193	(2 480 902)	(20.43)	14 935 993
Long term Trade and other Payables	10 430 238	31 776 266	27 709 509	5 510 406	324 173	(1 555 018)	4 279 561	21 168 844	(16 889 283)	(79.78)	27 709 509
Other non-current liabilities	38 305 454	33 527 764	46 129 222	14 778 635	7 027 994	(771 565)	21 035 064	34 572 926	(13 537 863)	(39.16)	46 129 222
Total non current liabilities	124 084 860	160 089 685	156 831 215	66 479 175	13 593 439	(2 860 007)	77 212 607	115 916 863	(38 704 256)	(33.39)	156 831 215
TOTAL LIABILITIES	482 610 122	377 306 947	398 985 580	280 147 918	51 369 922	(2 308 037)	329 209 802	332 781 377	(3 571 575)	(1.07)	398 985 580
NET ASSETS	706 161 946	831 695 856	871 008 470	527 272 963	135 786 070	10 031 819	673 090 852	653 020 198	20 070 654	3.07	871 008 470
COMMUNITY WEALTH/EQUITY											
Accumulated surplus/(deficit)	639 374 178	769 694 349	820 272 432	468 811 869	123 169 999	(2 504 909)	589 476 960	592 214 902	(2 737 941)	(0)	820 272 432
Reserves and funds	54 978 676	50 998 269	41 704 986	38 419 672	5 061 985	5 085 509	48 567 165	28 471 546	20 095 620	0	41 704 986
Other	1 631 537	1 189 585	1 189 585	18 260	11 609	1 480	31 350	226 600	(195 250)	(0)	1 189 585
TOTAL COMMUNITY WEALTH/EQUITY	695 984 392	821 882 203	863 167 003	507 249 801	128 243 594	2 582 080	638 075 475	620 913 047	17 162 428	0	863 167 003

Source: National Treasury Local Government Database

3. Aggregated revenue and expenditure for municipalities:

National aggregated revenue as at 3rd Quarter Ended 31 March 2026

R thousands	Code	Adjusted Budget			Year to date: 31 March 2026				Third Quarter 2024/25			Q3 of 2024/25 to Q3 of 2025/26	
		Operating	Capital	Total	Operating	Capital	Total	Total as % of adjusted budget	Operating	Capital	Total		Total as % of adjusted budget
Revenue													
Category A (Metro)	A	379 559 924	40 889 425	420 449 349	291 983 495	18 423 062	310 406 557	73.8%	86 088 808	6 376 841	92 465 650	75.4%	5.7%
Category B (Local)	B	219 067 612	31 913 097	250 980 709	158 644 731	15 055 648	173 700 380	69.2%	46 556 305	4 766 164	51 322 470	70.2%	1.8%
Category C (District)	C	35 056 696	10 697 418	45 754 114	29 900 714	7 021 897	36 922 612	80.7%	7 284 506	1 437 060	8 721 566	52.2%	18.0%
Total		633 684 232	83 499 940	717 184 172	480 528 940	40 500 608	521 029 548	72.6%	139 929 620	12 580 066	152 509 686	72.0%	5.1%
Summary per Province													
Eastern Cape	EC	54 753 484	11 134 580	65 888 064	36 109 616	5 049 628	41 159 244	62.5%	11 036 966	1 447 088	12 484 054	72.6%	(26.2%)
Free State	FS	29 680 252	3 576 797	33 257 050	21 216 248	(44 815)	21 171 433	63.7%	6 585 783	407 579	6 993 362	69.2%	0.1%
Gauteng	GT	229 680 416	16 469 619	246 150 035	180 550 420	7 458 666	188 009 085	76.4%	51 828 845	3 127 929	54 956 774	76.3%	7.7%
Kwazulu-Natal	KZ	109 189 837	15 537 144	124 726 981	85 942 633	7 246 673	93 189 306	74.7%	24 732 184	2 697 522	27 429 705	75.4%	6.2%
Limpopo	LP	31 476 002	7 404 846	38 880 848	24 362 089	5 323 174	29 685 263	76.3%	6 967 264	1 069 048	8 036 312	75.4%	1.7%
Mpumalanga	MP	33 902 305	4 199 827	38 102 132	25 456 987	2 465 240	27 922 228	73.3%	6 671 503	574 058	7 245 561	67.1%	15.3%
North West	NW	27 775 112	3 816 772	31 591 884	18 485 613	1 872 237	20 357 850	64.4%	5 410 728	463 106	5 873 834	33.6%	10.3%
Northern Cape	NC	11 959 815	2 082 820	14 042 635	7 850 115	960 632	8 810 747	62.7%	2 568 476	246 338	2 814 814	65.6%	4.0%
Western Cape	WC	105 267 009	19 277 535	124 544 543	80 555 219	10 169 172	90 724 391	72.8%	24 127 872	2 547 397	26 675 268	72.2%	11.9%
Total		633 684 232	83 499 940	717 184 172	480 528 940	40 500 608	521 029 548	72.6%	139 929 620	12 580 066	152 509 686	72.0%	5.1%

Source: National Treasury Local Government Database

National aggregated expenditure as at 3rd Quarter Ended 31 March 2026

R thousands	Code	Adjusted Budget			Third Quarter 2025/26			Year to date: 31 March 2026				Third Quarter 2024/25			Q3 of 2024/25 to Q3 of 2025/26		
		Operating	Capital	Total	Operating	Capital	Total	3rd Q as % of adjusted budget	Operating	Capital	Total	Total as % of adjusted budget	Operating	Capital		Total	Total as % of adjusted budget
Expenditure																	
Category A (Metro)	A	372 703 198	40 889 425	413 592 623	83 647 427	5 986 347	89 633 774	21.7%	257 702 702	18 422 350	276 125 052	66.8%	80 343 576	74 573 925	154 917 501	88.0%	(42.1%)
Category B (Local)	B	223 352 733	32 305 840	255 658 574	47 416 795	4 903 565	52 320 360	20.5%	140 237 419	15 586 243	155 823 663	60.9%	44 489 705	5 089 971	49 588 676	61.6%	5.5%
Category C (District)	C	34 348 403	10 708 376	45 056 779	7 108 549	2 025 608	9 134 157	20.3%	21 922 075	7 026 147	28 948 222	64.2%	6 802 313	1 449 610	8 251 923	36.3%	10.7%
Total		630 404 334	83 903 642	714 307 976	138 172 771	12 915 520	151 088 292	21.2%	419 862 197	41 034 740	460 896 937	64.5%	131 635 593	81 122 507	212 758 100	75.1%	(29.0%)
Summary per Province																	
Eastern Cape		55 705 145	11 185 946	66 891 091	8 382 766	1 337 223	9 719 989	14.5%	27 068 624	5 220 008	32 288 632	48.3%	11 442 170	1 473 024	12 915 195	60.5%	(24.7%)
Free State		31 703 919	3 602 675	35 306 595	3 301 266	517 025	3 818 291	10.8%	19 247 021	(72 686)	19 174 335	54.3%	6 572 760	418 127	6 990 887	62.3%	(45.4%)
Gauteng		224 024 105	16 476 923	240 501 028	57 467 199	2 057 154	59 524 353	24.8%	164 963 528	7 472 684	172 436 211	71.7%	49 336 094	71 328 504	120 664 598	104.2%	(50.7%)
Kwazulu-Natal		106 982 337	15 539 706	122 522 043	22 835 069	2 667 228	25 502 297	20.8%	73 699 864	7 395 571	81 095 435	66.2%	21 959 277	2 909 351	24 868 628	67.4%	2.5%
Limpopo		31 192 063	7 404 846	38 596 909	6 146 181	1 394 226	7 540 407	19.5%	19 264 194	5 452 748	24 716 941	64.0%	5 945 188	1 082 106	7 027 294	63.2%	7.3%
Mpumalanga		34 748 724	4 205 079	38 953 804	8 266 483	750 418	9 016 901	23.1%	22 972 224	2 472 066	25 444 291	65.3%	6 896 095	581 615	7 477 710	61.7%	20.6%
North West		28 644 840	3 842 582	32 487 421	6 332 803	394 380	6 727 183	20.7%	16 477 084	1 875 377	18 352 461	56.5%	5 762 113	463 106	6 225 219	21.9%	8.1%
Northern Cape		12 284 762	2 207 835	14 492 597	2 318 140	504 818	2 822 957	19.5%	6 818 093	961 521	7 779 614	53.7%	2 132 468	246 338	2 378 807	53.9%	18.7%
Western Cape		105 118 438	19 438 050	124 556 488	23 122 866	3 293 048	26 415 914	21.2%	69 351 564	10 257 452	79 609 016	63.9%	21 589 427	2 620 335	24 209 762	64.0%	9.1%
Total		630 404 334	83 903 642	714 307 976	138 172 771	12 915 520	151 088 292	21.2%	419 862 197	41 034 740	460 896 937	64.5%	131 635 593	81 122 507	212 758 100	75.1%	(29.0%)

Source: National Treasury Local Government Database

4. Salaries and wages:

Salaries and wages expenditure as at 3rd Quarter Ended 31 March 2026

R thousands	Budget		Third Quarter 2025/26		Year to date: 31 March 2026		Third Quarter 2024/25		
	Adjusted Budget	Actual Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total as % of adjusted budget	Actual Expenditure	Total as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
Category A (Metro)	96 696 640		21 770 485	22.5%	67 034 620	69.3%	20 672 822	71.8%	5.3%
Category B (Local)	62 143 623		15 148 828	24.4%	43 636 329	70.2%	13 926 635	69.3%	8.8%
Category C (District)	13 399 648		3 287 161	24.5%	9 688 865	72.3%	2 974 825	71.7%	10.5%
Total	172 239 911		40 206 473	23.3%	120 359 815	69.9%	37 574 282	70.9%	7.0%
Per Province									
Eastern Cape	16 812 613		2 932 812	17.4%	9 197 912	54.7%	3 729 362	69.0%	(21.4%)
Free State	8 777 079		2 084 626	23.8%	6 179 157	70.4%	2 071 362	70.7%	0.6%
Gauteng	55 398 310		13 409 186	24.2%	40 406 224	72.9%	11 800 537	72.4%	13.6%
Kwazulu-Natal	29 693 956		6 660 313	22.4%	20 880 050	70.3%	6 499 642	72.7%	2.5%
Limpopo	9 302 496		2 246 346	24.1%	6 663 986	71.6%	2 085 385	69.0%	7.7%
Mpumalanga	9 116 509		2 568 954	28.2%	6 976 559	76.5%	2 062 602	69.8%	24.5%
North West	7 630 358		2 225 088	29.2%	5 224 751	68.5%	1 574 993	68.3%	41.3%
Northern Cape	4 225 745		928 278	22.0%	2 741 685	64.9%	800 007	63.4%	16.0%
Western Cape	31 282 845		7 150 870	22.9%	22 089 491	70.6%	6 950 392	70.1%	2.9%
Total	172 239 911		40 206 473	23.3%	120 359 815	69.9%	37 574 282	70.9%	7.0%

Source: National Treasury Local Government Database

5. Aggregate revenue and expenditure trends for metros:

Metros aggregated revenue as at 3rd Quarter Ended 31 March 2026

	Adjusted Budget			Third Quarter 2025/26				Year to date: 31 March 2026			Third Quarter 2024/25				Q3 of 2024/25 to Q3 of 2025/26	
	Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue	Total	3rd Q as % of adjusted budget	Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue	Total	Total Revenue as % of adjusted budget		
R thousands																
Buffalo City	10 923 507	1 549 220	12 472 727	2 690 983	167 069	2 858 052	22.9%	8 604 714	660 167	9 264 882	74.3%	2 615 269	197 304	2 812 573	73.3%	1.6%
Cape Town	71 830 365	13 558 630	85 388 995	18 583 737	2 414 760	20 998 497	24.6%	56 208 129	7 504 421	63 712 550	74.6%	16 924 933	1 707 311	18 632 244	74.1%	12.7%
City of Ekurhuleni	66 325 380	3 355 377	69 680 757	14 949 499	291 205	15 240 704	21.9%	49 492 134	1 646 465	51 138 599	73.4%	12 698 423	970 394	13 668 818	70.5%	11.5%
eThekweni	61 441 526	7 700 747	69 142 273	15 869 408	1 413 389	17 282 798	25.0%	48 982 300	3 072 724	52 055 024	75.3%	14 291 419	1 240 294	15 531 713	75.0%	11.3%
City of Johannesburg	84 848 273	8 424 388	93 272 661	23 578 503	1 196 434	24 774 937	26.6%	72 145 220	3 417 869	75 563 089	81.0%	21 450 175	1 087 934	22 538 110	81.4%	9.9%
Mangaung	11 630 929	1 417 042	13 047 971	2 599 390	194 404	2 793 794	21.4%	8 402 346	601 468	9 003 814	69.0%	2 636 329	110 318	2 746 647	70.0%	1.7%
Nelson Mandela Bay	19 124 493	2 115 186	21 239 679	-	-	-	0%	7 018 760	84 255	7 103 015	33.4%	3 462 823	223 198	3 686 021	74.1%	(100.0%)
City of Tshwane	53 435 452	2 768 836	56 204 288	13 509 209	306 283	13 815 492	24.6%	41 129 890	1 435 693	42 565 583	75.7%	12 009 437	840 087	12 849 524	76.4%	7.5%
Total	379 559 924	40 889 425	420 449 349	91 780 728	5 983 545	97 764 273	23.3%	291 983 495	18 423 062	310 406 557	73.8%	86 088 808	6 376 841	92 465 650	75.4%	5.7%

Source: National Treasury Local Government Database

Metros aggregated expenditure as at 3rd Quarter Ended 31 March 2026

	Adjusted Budget			Third Quarter 2025/26				Year to date: 31 March 2026			Third Quarter 2024/25				Q3 of 2024/25 to Q3 of 2025/26	
	Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure	Total	3rd Q as % of adjusted budget	Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure	Total	Total Expenditure as % of adjusted budget		
R thousands																
Buffalo City	10 919 546	1 549 220	12 468 766	2 752 320	167 069	2 919 389	23.4%	8 713 124	660 167	9 373 291	75.2%	2 745 137	197 304	2 942 441	77.1%	(0.8%)
Cape Town	71 355 491	13 558 630	84 914 121	16 111 165	2 414 760	18 525 925	21.8%	48 304 240	7 504 421	55 808 660	65.7%	14 912 069	1 707 311	16 619 380	65.2%	11.5%
City of Ekurhuleni	65 497 411	3 355 377	68 852 788	16 033 899	291 205	16 325 104	23.7%	41 561 985	1 646 465	43 208 450	62.8%	11 614 254	970 394	12 584 648	67.4%	29.7%
eThekweni	60 440 657	7 700 747	68 141 403	12 956 515	1 412 677	14 369 192	21.1%	41 187 821	3 072 011	44 259 833	65.0%	12 007 890	1 240 294	13 248 185	66.8%	8.5%
City of Johannesburg	81 696 484	8 424 388	90 120 873	22 880 746	1 196 434	24 077 180	26.7%	70 704 978	3 417 869	74 122 847	82.2%	19 909 725	1 087 934	20 997 659	80.8%	14.7%
Mangaung	11 461 599	1 417 042	12 878 641	(307 888)	194 404	(113 484)	-9%	8 265 917	601 468	8 867 385	68.9%	3 258 596	110 318	3 368 914	79.2%	(103.4%)
Nelson Mandela Bay	19 104 051	2 115 186	21 219 237	-	-	-	0%	2 423 189	84 255	2 507 445	11.8%	3 555 693	219 641	3 775 334	54.7%	(100.0%)
City of Tshwane	52 227 959	2 768 836	54 996 795	13 220 669	309 798	13 530 467	24.6%	36 541 448	1 435 693	37 977 141	69.1%	12 340 212	69 040 728	81 380 941	202.8%	(83.4%)
Total	379 703 198	40 889 425	413 592 623	83 647 427	5 986 347	89 633 774	21.7%	257 702 702	18 422 350	276 125 052	66.8%	80 343 576	74 573 925	154 917 501	88.0%	(42.1%)

Source: National Treasury Local Government Database

Metros Quarterly Budget Summary as at 3rd Quarter Ended 31 March 2026

R thousands	2024/25		Budget year 2025/26									
	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	Q3 Mar Actual	YTD Actual	YTD Budget	YTD Variance	YTD variance %	Full Year Forecast	
Financial Performance												
Property rates		70 522 830	74 123 760	74 645 494	21 909 507	18 356 558	18 236 445	58 502 510	55 838 453	2 664 057	4.77	74 645 494
Service charges		184 777 794	212 886 731	213 297 238	54 749 031	48 285 551	47 588 079	150 622 661	159 360 138	(8 737 478)	(5.48)	213 297 238
Investment revenue		3 127 804	2 436 982	2 978 183	668 058	690 799	634 073	1 992 929	2 322 535	(329 606)	(14.19)	2 978 183
Transfer and subsidies - Operational		37 315 306	40 979 284	40 295 548	16 019 480	13 347 248	10 915 306	40 282 035	34 456 426	5 825 609	16.91	40 295 548
Other own revenue		52 126 237	46 976 841	48 343 462	13 044 533	13 132 003	14 406 825	40 583 361	37 633 585	2 949 776	7.84	48 343 462
Total Revenue (excluding capital transfers and contributions)		347 869 971	377 403 598	379 559 924	106 390 608	93 812 158	91 780 728	291 983 495	289 611 137	2 372 357	0.82	379 559 924
Employee costs		87 873 849	95 690 653	95 521 122	21 450 881	23 301 062	21 524 383	66 276 326	70 940 574	(4 664 248)	(6.57)	95 521 122
Remuneration of councillors		1 057 725	1 172 285	1 175 518	254 970	257 222	246 102	758 294	869 929	(111 635)	(12.83)	1 175 518
Depreciation and amortisation		20 817 494	21 143 102	20 952 531	4 405 388	5 369 805	4 581 646	14 356 839	15 488 354	(1 131 515)	(7.31)	20 952 531
Finance charges		8 632 591	8 310 015	8 276 406	2 121 093	3 011 590	2 520 286	7 652 969	5 919 439	1 733 530	29.29	8 276 406
Inventory consumed and bulk purchases		132 819 776	143 005 863	142 630 268	34 141 402	29 702 576	33 298 887	97 142 865	104 642 766	(7 499 900)	(7.17)	142 630 268
Transfers and subsidies		1 994 292	2 118 478	2 148 006	2 425 724	938 959	2 467 485	5 832 167	1 565 851	4 266 317	272.46	2 148 006
Other expenditure		101 735 669	98 803 049	101 939 012	23 156 899	23 511 954	19 006 253	65 675 106	74 129 592	(8 454 486)	(11.41)	101 939 012
Total Expenditure		354 931 396	370 243 445	372 642 863	87 956 358	86 093 167	83 645 042	257 694 567	273 556 503	(15 861 936)	(5.80)	372 642 863
Surplus/(Deficit)		(7 061 425)	7 160 153	6 917 061	18 434 251	7 718 990	8 135 686	34 288 928	16 054 635	18 234 293	113.58	6 917 061
Transfers and subsidies - capital (monetary allocations)		15 412 629	18 901 843	21 159 873	1 524 890	4 075 998	3 604 348	9 205 237	15 129 473	(5 924 237)	(39.16)	21 159 873
Transfers and subsidies - capital (in-kind)		90 959	-	-	217	-	-	217	-	217	-	-
Surplus/(Deficit) after capital transfers & contributions		8 442 163	26 061 995	28 076 934	19 959 358	11 794 988	11 740 035	43 494 381	31 184 108	12 310 273	39.48	28 076 934
Income Tax		(360 964)	51 596	60 335	17 860	(12 109)	2 385	8 136	42 091	(33 956)	(80.67)	60 335
Surplus/(Deficit) for the year after Income Tax		8 083 127	26 010 399	28 016 599	19 941 498	11 807 098	11 737 650	43 486 245	31 142 017	12 344 228	39.64	28 016 599
Share of Surplus/Deficit attributable to Associate		1 976	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year		8 085 102	26 010 399	28 016 599	19 941 498	11 807 098	11 737 650	43 486 245	31 142 017	12 344 228	39.64	28 016 599
Capital expenditure & funds sources												
Capital expenditure		165 340 341	39 245 161	40 889 425	4 101 284	8 334 718	5 986 347	18 422 350	28 768 045	(10 345 695)	(35.96)	40 889 425
Transfers recognised - capital		62 650 671	19 304 804	21 205 812	1 847 164	4 707 969	2 902 541	9 457 674	15 456 369	(5 998 696)	(38.81)	21 205 812
Borrowing		19 771 115	10 560 500	9 784 454	959 165	2 149 157	1 526 813	4 635 134	6 618 207	(1 983 073)	(29.96)	9 784 454
Internally generated funds		81 474 933	9 321 016	9 899 160	1 294 956	1 481 108	1 554 191	4 330 254	6 693 468	(2 363 214)	(35.31)	9 899 160
Total sources of capital funds		163 896 719	39 186 319	40 889 425	4 101 284	8 338 233	5 983 545	18 423 062	28 768 045	(10 344 982)	(35.96)	40 889 425

Source: National Treasury Local Government Database

6. Aggregated revenue and expenditure for secondary cities:

Secondary cities aggregated revenue as at 3rd Quarter Ended 31 March 2026

	Adjusted Budget			Third Quarter 2025/26			3rd Q as % of adjusted budget	Year to date: 31 March 2026			Third Quarter 2024/25			Total Revenue as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26	
	Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue	Total		Operating Revenue	Capital Revenue	Total	Operating Revenue	Capital Revenue	Total			
R thousands																
Mafikeng	4 420 848	188 200	4 609 049	956 225	35 794	992 019	21.5%	3 052 961	133 449	3 186 411	69.1%	929 177	29 301	958 479	71.4%	3.5%
Emfuleni	9 339 361	459 166	9 798 527	1 961 426	64 824	2 026 249	20.7%	6 983 231	171 922	7 155 153	73.0%	2 089 037	48 378	2 137 414	79.8%	(5.2%)
Mogale City	5 309 262	643 772	5 953 034	1 055 322	113 477	1 168 799	19.6%	3 619 312	314 306	3 933 617	66.1%	1 352 302	50 361	1 402 663	72.5%	(16.7%)
Msunduzi	9 752 794	770 153	10 522 947	1 719 040	(17 531)	1 701 509	16.2%	6 441 745	200 549	6 642 294	63.1%	1 985 994	(115 248)	1 870 746	65.7%	(9.0%)
Newcastle	2 727 211	239 909	2 967 120	655 467	24 990	680 457	22.9%	2 179 109	97 940	2 277 049	76.7%	603 340	28 771	632 111	79.6%	7.6%
uMhlatuze	5 805 267	510 868	6 316 134	1 325 316	82 959	1 408 275	22.3%	4 317 557	246 558	4 564 115	72.3%	1 245 142	92 546	1 337 689	74.7%	5.3%
Polokwane	5 904 676	955 210	6 859 886	1 219 378	172 797	1 392 175	20.3%	4 310 036	517 785	4 827 821	70.4%	1 232 002	90 392	1 322 394	72.9%	5.3%
Govan Mbeki	3 410 871	192 039	3 602 910	691 996	36 197	728 192	20.2%	2 504 270	133 377	2 637 647	73.2%	707 885	25 042	732 927	65.7%	(0.6%)
Emalahleni (MP)	6 268 987	236 686	6 505 673	1 285 771	36 541	1 322 313	20.3%	4 107 197	118 594	4 225 791	65.0%	1 203 381	11 823	1 215 204	70.9%	8.8%
Steve Tshwete	2 757 933	168 955	2 926 888	635 287	22 044	657 331	22.5%	2 031 509	100 740	2 132 249	72.9%	508 094	14 052	522 146	70.0%	25.9%
City of Mbombela	5 411 228	799 816	6 211 044	1 141 013	181 536	1 322 549	21.3%	4 088 302	559 704	4 648 006	74.8%	1 054 738	154 523	1 209 261	67.4%	9.4%
Sol Plaatje	3 228 733	632 781	3 861 514	703 164	67 762	770 926	20.0%	2 325 959	364 580	2 690 539	69.7%	687 017	109 834	796 851	72.8%	(3.3%)
Madibeng	3 090 103	461 434	3 551 537	760 486	26 967	787 453	22.2%	2 560 737	182 516	2 743 253	77.2%	725 184	112 300	837 485	81.1%	(6.0%)
Rustenburg	7 053 590	512 287	7 565 877	891 718	13 444	905 162	12.0%	3 595 341	147 251	3 742 592	49.5%	1 242 615	78 891	1 321 506	55.7%	(31.5%)
City of Matlosana	4 571 352	290 843	4 862 195	1 245 632	44 380	1 290 012	26.5%	3 778 983	92 582	3 871 565	79.6%	1 080 275	35 077	1 115 352	77.3%	15.7%
J.B. Marks	2 579 034	294 641	2 873 674	960 550	48 646	1 009 196	35.1%	2 160 537	137 026	2 297 563	80.0%	452 606	43 730	496 336	73.8%	103.3%
Drakenstein	3 762 403	741 954	4 504 357	974 999	101 849	1 076 848	23.9%	2 902 215	314 533	3 216 748	71.4%	839 002	71 286	910 289	70.7%	18.3%
Stellenbosch	2 919 127	594 994	3 514 122	719 762	81 260	801 022	22.8%	2 077 810	253 110	2 330 921	66.3%	688 345	76 591	764 936	70.8%	4.7%
George	3 944 364	1 259 308	5 203 671	725 547	189 040	914 587	17.6%	2 246 973	664 363	2 911 335	55.9%	689 234	261 408	950 642	58.9%	(3.8%)
Total	92 257 143	9 953 017	102 210 160	19 628 099	1 328 977	20 957 076	20.5%	65 283 783	4 750 887	70 034 670	68.5%	19 315 371	1 219 060	20 534 431	70.3%	2.0%

Source: National Treasury Local Government Database

Secondary cities aggregated expenditure as at 3rd Quarter Ended 31 March 2026

	Adjusted Budget			Third Quarter 2025/26			3rd Q as % of adjusted budget	Year to date: 31 March 2026			Third Quarter 2024/25			Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26	
	Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure	Total		Operating Expenditure	Capital Expenditure	Total	Operating Expenditure	Capital Expenditure	Total			
R thousands																
Mafikeng	4 403 762	188 200	4 591 962	570 768	35 794	606 562	13.2%	1 473 802	133 449	1 607 251	35.0%	450 216	29 301	479 517	41.4%	26.5%
Emfuleni	9 052 415	459 166	9 511 582	2 101 499	71 949	2 173 448	22.9%	5 731 617	179 047	5 910 664	62.1%	2 209 617	48 378	2 257 995	82.3%	(3.7%)
Mogale City	4 975 873	643 772	5 619 646	1 118 771	113 477	1 232 248	21.9%	3 296 792	314 306	3 611 098	64.3%	894 800	50 361	945 160	60.7%	30.4%
Msunduzi	8 378 686	770 153	9 148 839	1 180 788	97 236	1 278 024	14.0%	5 543 946	333 756	5 877 702	64.2%	1 709 647	76 254	1 785 901	67.2%	(28.4%)
Newcastle	2 904 908	239 909	3 144 818	752 366	24 990	777 356	24.7%	2 193 318	97 940	2 291 258	72.9%	622 931	28 771	651 702	72.6%	19.3%
uMhlatuze	5 982 453	510 868	6 493 321	1 366 895	82 959	1 449 853	22.3%	4 229 866	246 558	4 476 424	68.9%	1 276 349	92 546	1 368 895	72.4%	5.8%
Polokwane	5 728 194	955 210	6 683 404	1 210 109	172 797	1 382 906	20.7%	3 879 490	517 785	4 397 275	65.8%	1 080 276	90 392	1 170 668	69.5%	18.1%
Govan Mbeki	3 837 220	192 039	4 029 259	1 187 746	36 538	1 224 284	30.4%	2 978 722	133 718	3 112 440	77.2%	1 171 091	26 073	1 197 164	69.1%	2.3%
Emalahleni (MP)	6 500 288	236 686	6 736 973	1 191 161	36 541	1 227 703	18.2%	3 747 275	118 594	3 865 869	57.4%	886 040	11 823	897 863	61.4%	36.7%
Steve Tshwete	2 790 601	168 955	2 959 556	625 280	22 044	647 324	21.9%	1 880 445	100 740	1 981 185	66.9%	648 782	14 052	662 834	66.5%	(2.3%)
City of Mbombela	4 916 981	799 816	5 716 797	1 191 669	181 536	1 373 205	24.0%	3 488 911	559 704	4 048 615	70.8%	1 092 404	154 523	1 246 927	73.1%	10.1%
Sol Plaatje	3 484 060	632 781	4 116 841	829 888	67 762	897 650	21.8%	2 265 805	364 580	2 630 386	63.9%	774 374	109 834	884 209	64.7%	1.5%
Madibeng	2 838 380	461 434	3 299 815	848 870	26 967	875 837	26.5%	2 467 630	182 516	2 650 146	80.3%	759 205	112 300	871 505	67.8%	0.5%
Rustenburg	6 768 710	512 287	7 280 997	1 841 336	13 444	1 854 780	25.5%	3 581 789	147 251	3 729 040	51.2%	990 534	78 891	1 069 424	46.1%	73.4%
City of Matlosana	5 076 063	290 843	5 366 906	1 766 783	44 380	1 811 162	33.7%	3 449 065	92 582	3 541 647	66.0%	1 718 393	35 077	1 753 470	59.9%	3.3%
J.B. Marks	2 630 714	294 641	2 925 355	(42 737)	48 646	5 908	.2%	1 057 921	137 026	1 194 948	40.8%	471 580	43 730	515 310	62.7%	(98.9%)
Drakenstein	3 738 407	741 954	4 480 361	809 669	101 849	911 518	20.3%	2 510 566	314 533	2 825 099	63.1%	692 520	71 286	763 806	66.1%	19.3%
Stellenbosch	2 831 662	594 994	3 426 656	527 925	81 000	608 926	17.8%	1 620 903	252 890	1 873 793	54.7%	827 529	76 591	904 121	57.0%	(32.6%)
George	4 017 387	1 259 308	5 276 695	744 910	189 040	933 950	17.7%	2 284 972	664 363	2 949 334	55.9%	655 398	261 408	916 806	53.7%	1.9%
Total	90 856 764	9 953 017	100 809 781	19 822 694	1 448 950	21 271 644	21.1%	57 682 833	4 891 300	62 574 133	62.1%	18 931 684	1 411 593	20 343 277	64.2%	4.6%

Source: National Treasury Local Government Database

Secondary cities Quarterly Budget Summary as at 3rd Quarter Ended 31 March 2026

R thousands	2024/25		Budget year 2025/26								
	Audited Outcome	Original Budget	Adjusted Budget	Q1 Sept Actual	Q2 Dec Actual	Q3 Mar Actual	YTD Actual	YTD Budget	YTD Variance	YTD variance %	Full Year Forecast
Financial Performance											
Property rates	13 595 520	14 002 325	14 619 569	3 894 281	3 458 724	3 311 586	10 664 591	10 838 111	(173 520)	(1.60)	14 619 569
Service charges	43 337 710	51 657 993	51 405 225	12 587 043	11 258 654	10 386 575	34 232 271	38 177 262	(3 944 992)	(10.33)	51 405 225
Investment revenue	600 112	529 651	578 583	148 473	114 783	154 116	417 373	444 434	(27 061)	(6.09)	578 583
Transfer and subsidies - Operational	15 048 222	15 142 824	15 449 706	5 851 253	4 181 843	3 578 941	13 612 037	12 060 119	1 551 918	12.87	15 449 706
Other own revenue	12 464 155	8 976 868	10 204 060	1 941 380	2 219 250	2 196 881	6 357 511	7 096 487	(738 976)	(10.41)	10 204 060
Total Revenue (excluding capital transfers and contributions)	85 045 720	90 309 661	92 257 143	24 422 430	21 233 254	19 628 099	65 283 783	68 616 414	(3 332 631)	(4.86)	92 257 143
Employee costs	18 450 663	20 330 848	19 788 118	4 239 946	4 822 784	4 847 528	13 910 259	14 707 900	(797 642)	(5.42)	19 788 118
Remuneration of councillors	779 250	888 631	876 616	163 264	189 177	225 191	577 631	657 101	(79 470)	(12.09)	876 616
Depreciation and amortisation	6 059 035	6 245 608	6 731 229	1 196 778	1 390 541	1 281 012	3 868 332	4 973 152	(1 104 821)	(22.22)	6 731 229
Finance charges	2 936 926	1 506 576	1 604 909	383 309	566 906	542 031	1 492 245	1 061 811	430 435	40.54	1 604 909
Inventory consumed and bulk purchases	35 500 349	36 764 332	36 230 765	9 475 804	7 915 089	7 374 733	24 765 627	26 890 306	(2 124 679)	(7.90)	36 230 765
Transfers and subsidies	335 090	361 573	407 040	50 673	55 357	132 941	238 971	232 000	6 970	3.00	407 040
Other expenditure	30 359 844	22 852 151	25 218 088	2 802 635	4 607 875	5 419 259	12 829 769	17 470 228	(4 640 459)	(26.56)	25 218 088
Total Expenditure	94 421 158	88 949 719	90 856 764	18 312 410	19 547 729	19 822 694	57 682 833	65 992 498	(8 309 665)	(12.59)	90 856 764
Surplus/(Deficit)	(9 375 438)	1 359 942	1 400 379	6 110 020	1 685 525	(194 595)	7 600 950	2 623 916	4 977 034	189.68	1 400 379
Transfers and subsidies - capital (monetary allocations)	6 095 682	5 565 417	6 268 596	745 798	1 665 247	916 457	3 327 502	4 479 040	(1 151 538)	(25.71)	6 268 596
Transfers and subsidies - capital (in-kind)	467 346	11 000	20 657	-	52	7 125	7 177	12 149	(4 972)	(40.92)	20 657
Surplus/(Deficit) after capital transfers & contributions	(2 812 409)	6 936 359	7 689 632	6 855 817	3 350 824	728 988	10 935 629	7 115 105	3 820 524	53.70	7 689 632
Income Tax	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year after Income Tax	(2 812 409)	6 936 359	7 689 632	6 855 817	3 350 824	728 988	10 935 629	7 115 105	3 820 524	53.70	7 689 632
Share of Surplus/Deficit attributable to Associate	17 671	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(2 794 738)	6 936 359	7 689 632	6 855 817	3 350 824	728 988	10 935 629	7 115 105	3 820 524	53.70	7 689 632
Capital expenditure & funds sources											
Capital expenditure	9 761 207	8 629 551	9 953 017	1 121 951	2 320 400	1 448 950	4 891 300	6 650 353	(1 759 053)	(26.45)	9 953 017
Transfers recognised - capital	5 238 177	5 390 331	5 970 254	761 679	1 591 281	824 442	3 177 401	4 199 018	(1 021 616)	(24.33)	5 970 254
Borrowing	924 670	1 149 139	1 230 943	174 870	275 506	181 669	632 046	775 689	(143 644)	(18.52)	1 230 943
Internally generated funds	2 219 728	2 090 081	2 751 820	185 402	435 173	320 866	941 440	1 675 647	(734 206)	(43.82)	2 751 820
Total sources of capital funds	8 382 576	8 629 551	9 953 017	1 121 951	2 301 960	1 326 977	4 750 887	6 650 353	(1 899 466)	(28.56)	9 953 017

Source: National Treasury Local Government Database

7. Operating revenue and expenditure per function for metros:

Metros aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget	Third Quarter 2025/26	Year to date: 31 March 2026	Third Quarter 2024/25				
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Water management								
Buffalo City	1 374 982	358 891	26.1%	1 122 700	81.7%	291 232	84.4%	23.2%
Cape Town	12 670 906	3 553 017	28.0%	9 328 520	73.6%	3 061 889	72.0%	16.0%
City of Ekurhuleni	17 970 014	4 642 220	25.8%	14 746 466	82.1%	3 037 249	71.3%	52.8%
eThekweni	11 272 836	2 590 259	23.0%	8 646 545	76.7%	2 816 450	73.6%	(8.0%)
City of Johannesburg	11 912 083	2 629 318	22.1%	8 397 630	70.5%	2 773 631	80.7%	(5.2%)
Mangaung	2 564 754	616 577	24.0%	1 919 032	74.8%	629 255	85.8%	(2.0%)
Nelson Mandela Bay	3 829 262	-	-	464 219	12.1%	669 596	63.5%	(100.0%)
City of Tshwane	7 830 931	1 739 324	22.2%	5 397 402	68.9%	1 971 062	76.0%	(11.8%)
Total	69 425 770	16 129 606	23.2%	50 022 514	72.1%	15 250 366	74.2%	5.8%
	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Water management								
Buffalo City	928 128	302 458	32.6%	925 644	99.7%	271 140	81.3%	11.6%
Cape Town	9 915 217	2 596 489	26.2%	6 805 516	68.6%	2 297 307	66.9%	13.0%
City of Ekurhuleni	13 474 602	2 565 038	19.0%	7 815 683	58.0%	2 282 646	68.0%	12.4%
eThekweni	9 704 353	2 082 975	21.5%	7 293 957	75.2%	2 167 793	75.8%	(3.9%)
City of Johannesburg	11 138 216	2 855 865	25.6%	8 535 527	76.6%	2 396 979	74.4%	19.1%
Mangaung	2 601 438	(1 036 181)	(39.8%)	1 886 492	72.5%	1 253 610	122.2%	(182.7%)
Nelson Mandela Bay	2 694 456	-	-	141 819	5.3%	262 350	24.3%	(100.0%)
City of Tshwane	8 310 466	2 204 296	26.5%	5 622 588	67.7%	2 165 264	72.5%	1.8%
Total	58 766 877	11 570 940	19.7%	39 027 225	66.4%	13 097 091	71.3%	(11.7%)

Source: National Treasury Local Government Database

Metros aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget	Third Quarter 2025/26		Year to date: 31 March		Third Quarter 2024/25		Q3 of 2024/25 to Q3 of 2025/26
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	
R thousands								
Energy sources								
Buffalo City	3 312 642	827 987	25.0%	2 646 431	79.9%	653 765	81.2%	26.6%
Cape Town	24 224 078	5 768 689	23.8%	18 723 950	77.3%	5 228 448	77.3%	10.3%
City of Ekurhuleni	28 978 520	5 470 251	18.9%	20 102 437	69.4%	5 134 040	66.4%	6.5%
eThekwini	23 048 497	5 354 212	23.2%	16 718 718	72.5%	4 849 573	73.9%	10.4%
City of Johannesburg	25 586 877	6 174 233	24.1%	19 143 793	74.8%	4 755 865	73.1%	29.8%
Mangaung	4 581 352	838 923	18.3%	2 881 750	62.9%	854 839	59.9%	(1.9%)
Nelson Mandela Bay	6 591 358	-	-	2 273 291	34.5%	1 448 639	80.9%	(100.0%)
City of Tshwane	20 533 308	5 063 204	24.7%	15 332 882	74.7%	4 276 479	72.1%	18.4%
Total	136 856 630	29 497 500	21.6%	97 823 252	71.5%	27 201 648	72.4%	8.4%
	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Energy sources								
Buffalo City	4 281 820	955 649	22.3%	3 409 250	79.6%	874 059	77.9%	9.3%
Cape Town	21 310 883	4 598 522	21.6%	14 270 594	67.0%	4 059 813	68.9%	13.3%
City of Ekurhuleni	27 016 044	8 046 694	29.8%	16 928 306	62.7%	3 521 403	70.8%	128.5%
eThekwini	23 000 686	5 268 782	22.9%	16 847 579	73.2%	4 708 141	74.1%	11.9%
City of Johannesburg	21 374 815	5 252 651	24.6%	19 003 343	88.9%	4 755 973	90.3%	10.4%
Mangaung	4 369 945	957 130	21.9%	3 149 338	72.1%	962 105	79.2%	(0.5%)
Nelson Mandela Bay	8 289 143	-	-	1 447 105	17.5%	1 576 745	71.0%	(100.0%)
City of Tshwane	20 289 329	5 682 834	28.0%	15 025 049	74.1%	4 427 535	73.7%	28.4%
Total	129 932 664	30 762 262	23.7%	90 080 564	69.3%	24 885 776	75.3%	23.6%

Source: National Treasury Local Government Database

Metros aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget	Third Quarter 2025/26		Year to date: 31 March		Third Quarter 2024/25		Q3 of 2024/25 to Q3 of 2025/26
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	
R thousands								
Waste water management								
Buffalo City	810 226	188 640	23.3%	644 739	79.6%	178 222	79.2%	5.8%
Cape Town	4 041 988	1 109 699	27.5%	3 337 776	82.6%	989 692	80.9%	12.1%
City of Ekurhuleni	1 109 316	278 368	25.1%	847 646	76.4%	295 220	117.4%	(5.7%)
eThekwini	3 018 441	561 975	18.6%	2 243 055	74.3%	727 009	64.2%	(22.7%)
City of Johannesburg	8 100 840	1 989 557	24.6%	6 139 297	75.8%	1 958 748	78.1%	1.6%
Mangaung	1 072 670	211 274	19.7%	775 232	72.3%	234 493	81.9%	(9.9%)
Nelson Mandela Bay	1 330 265	-	-	231 691	17.4%	240 691	60.0%	(100.0%)
City of Tshwane	2 101 996	469 032	22.3%	1 476 359	70.2%	549 356	79.7%	(14.6%)
Total	21 585 742	4 808 545	22.3%	15 695 795	72.7%	5 173 430	77.2%	(7.1%)

	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Waste water management								
Buffalo City	463 861	142 752	30.8%	377 458	81.4%	127 725	86.2%	11.8%
Cape Town	4 290 381	857 724	20.0%	2 507 334	58.4%	812 896	60.3%	5.5%
City of Ekurhuleni	1 739 958	375 113	21.6%	1 037 524	59.6%	311 759	55.7%	20.3%
eThekwini	2 884 693	695 655	24.1%	2 005 092	69.5%	592 875	70.3%	17.3%
City of Johannesburg	907 183	242 349	26.7%	759 170	83.7%	212 786	76.1%	13.9%
Mangaung	669 525	(276 515)	(41.3%)	463 745	69.3%	160 490	68.4%	(272.3%)
Nelson Mandela Bay	1 080 996	-	-	70 204	6.5%	102 090	35.1%	(100.0%)
City of Tshwane	909 053	149 574	16.5%	562 588	61.9%	288 652	76.2%	(48.2%)
Total	12 945 650	2 186 651	16.9%	7 783 114	60.1%	2 609 272	63.6%	(16.2%)

Source: National Treasury Local Government Database

Metros aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget	Third Quarter 2025/26		Year to date: 31 March		Third Quarter 2024/25		Q3 of 2024/25 to Q3 of 2025/26
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	
R thousands								
Waste management								
Buffalo City	814 526	195 927	24.1%	617 825	75.9%	187 492	78.9%	4.5%
Cape Town	3 032 987	775 891	25.6%	2 426 612	80.0%	525 669	78.8%	47.6%
City of Ekurhuleni	3 003 780	723 748	24.1%	2 388 867	79.5%	724 462	79.5%	(0.1%)
eThekweni	1 760 766	288 756	16.4%	1 344 966	76.4%	454 070	74.7%	(36.4%)
City of Johannesburg	3 412 325	1 159 715	34.0%	3 469 408	101.7%	1 103 549	104.0%	5.1%
Mangaung	563 654	149 332	26.5%	523 583	92.9%	138 461	89.7%	7.9%
Nelson Mandela Bay	605 652	-	-	117 714	19.4%	84 971	56.1%	(100.0%)
City of Tshwane	2 099 777	574 448	27.4%	1 607 088	76.5%	490 534	69.8%	17.1%
Total	15 293 466	3 867 817	25.3%	12 496 063	81.7%	3 709 207	82.5%	4.3%

	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								

Waste management

Buffalo City	638 434	185 131	29.0%	509 394	79.8%	167 750	77.5%	10.4%
Cape Town	3 155 803	846 702	26.8%	2 220 202	70.4%	713 977	69.9%	18.6%
City of Ekurhuleni	2 633 014	621 777	23.6%	1 992 142	75.7%	663 470	70.8%	(6.3%)
eThekweni	1 967 225	346 255	17.6%	1 137 064	57.8%	346 275	58.0%	(0.0%)
City of Johannesburg	4 085 390	1 197 430	29.3%	3 425 337	83.8%	1 045 465	82.7%	14.5%
Mangaung	430 886	(75 814)	(17.6%)	358 191	83.1%	119 527	81.9%	(163.4%)
Nelson Mandela Bay	592 321	-	-	58 732	9.9%	107 185	52.0%	(100.0%)
City of Tshwane	1 632 005	405 845	24.9%	1 174 067	71.9%	481 526	64.1%	(15.7%)
Total	15 135 078	3 527 327	23.3%	10 875 130	71.9%	3 645 174	71.2%	(3.2%)

Source: National Treasury Local Government Database

8. Operating revenue and expenditure per function for secondary cities:

Secondary cities aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget	Third Quarter 2025/26		Year to date: 31 March 2026		Third Quarter 2024/25		
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Water management								
Majhabeng	790 165	211 778	26.8%	620 402	78.5%	197 983	64.4%	7.0%
Emfuleni	2 088 877	656 118	31.4%	1 641 943	78.6%	705 030	87.4%	(6.9%)
Mogale City	680 609	135 510	19.9%	426 671	62.7%	23 023	2.0%	488.6%
Msunduzi	1 408 522	352 947	25.1%	1 265 291	89.8%	385 436	111.6%	(8.4%)
Newcastle	376 227	90 881	24.2%	299 316	79.6%	85 613	82.5%	6.2%
uMhlatuze	1 331 808	310 252	23.3%	938 479	70.5%	297 843	75.4%	4.2%
Polokwane	394 333	65 780	16.7%	228 596	58.0%	103 232	60.7%	(36.3%)
Govan Mbeki	772 420	137 236	17.8%	488 613	63.3%	125 700	46.1%	9.2%
Emalahleni (MP)	622 162	110 308	17.7%	303 409	48.8%	112 759	51.5%	(2.2%)
Steve Tshwete	207 801	44 304	21.3%	130 683	62.9%	31 669	71.4%	39.9%
City of Mbombela	527 799	30 994	5.9%	490 776	93.0%	29 712	84.0%	4.3%
Sol Plaatje	451 395	111 161	24.6%	311 613	69.0%	101 315	77.2%	9.7%
Madibeng	262 532	68 846	26.2%	200 236	76.3%	69 253	75.5%	(0.6%)
Rustenburg	1 485 195	163 187	11.0%	808 658	54.4%	212 998	61.6%	(23.4%)
City of Matlosana	1 167 522	363 018	31.1%	975 587	83.6%	306 760	75.3%	18.3%
J B Marks	182 118	22 837	12.5%	122 211	67.1%	6 198	71.1%	268.5%
Drakenstein	327 476	108 237	33.1%	254 495	77.7%	87 081	78.0%	24.3%
Stellenbosch	249 247	87 740	35.2%	179 599	72.1%	66 729	81.3%	31.5%
George	591 168	81 868	13.8%	223 648	37.8%	69 723	36.7%	17.4%
Total	13 917 376	3 153 001	22.7%	9 910 225	71.2%	3 018 057	69.3%	4.5%
	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Water management								
Majhabeng	1 390 306	170 064	12.2%	339 332	24.4%	120 314	31.0%	41.4%
Emfuleni	2 013 435	467 770	23.2%	1 249 277	62.0%	552 850	92.4%	(15.4%)
Mogale City	870 312	267 724	30.8%	725 659	83.4%	171 339	60.8%	56.3%
Msunduzi	1 087 027	213 606	19.7%	940 595	86.5%	324 215	388.3%	(34.1%)
Newcastle	406 297	162 100	39.9%	420 135	103.4%	152 172	89.0%	6.5%
uMhlatuze	1 385 998	302 370	21.8%	953 546	68.8%	291 438	82.2%	3.8%
Polokwane	704 751	149 658	21.2%	424 517	60.2%	170 090	97.6%	(12.0%)
Govan Mbeki	593 223	250 172	42.2%	549 307	92.6%	211 300	87.4%	18.4%
Emalahleni (MP)	826 753	150 451	18.2%	405 057	49.0%	130 206	53.5%	15.5%
Steve Tshwete	184 115	38 567	20.9%	125 810	68.3%	43 111	59.5%	(10.5%)
City of Mbombela	332 785	147 506	44.3%	392 689	118.0%	145 094	93.5%	1.7%
Sol Plaatje	440 430	103 296	23.5%	275 126	62.5%	125 038	74.8%	(17.4%)
Madibeng	536 012	179 604	33.5%	533 817	99.6%	124 089	74.0%	44.7%
Rustenburg	1 040 776	263 775	25.3%	562 531	54.0%	152 149	47.1%	73.4%
City of Matlosana	954 997	443 645	46.5%	766 707	80.3%	358 818	67.0%	23.6%
J B Marks	307 163	(81 459)	(26.5%)	(44 758)	(14.6%)	22 394	20.4%	(463.7%)
Drakenstein	191 622	38 637	20.2%	108 405	56.6%	37 794	57.4%	2.2%
Stellenbosch	178 778	27 618	15.4%	84 688	47.4%	55 237	47.8%	(50.0%)
George	530 946	67 181	12.7%	196 394	37.0%	52 916	31.3%	27.0%
Total	13 975 725	3 362 285	24.1%	9 008 834	64.5%	3 240 562	73.4%	3.8%

Source: National Treasury Local Government Database

Secondary cities aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget		Third Quarter 2025/26		Year to date: 31 March 2026		Third Quarter 2024/25	
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Energy sources								
Majhabeng	967 654	222 940	23.0%	717 358	74.1%	224 955	78.2%	(0.9%)
Emfuleni	4 348 101	858 000	19.7%	3 228 311	74.2%	988 823	73.5%	(13.2%)
Mogale City	1 945 087	302 571	15.6%	1 384 825	71.2%	(21 827)	22.9%	(1486.2%)
Msunduzi	36 223	710 659	1961.9%	2 740 255	7565.0%	802 732	61.3%	(11.5%)
Newcastle	1 119 410	259 025	23.1%	859 929	76.8%	236 352	80.0%	9.6%
uMhlathuze	2 588 846	573 920	22.2%	1 875 961	72.5%	558 357	75.0%	2.8%
Polokwane	2 192 300	373 072	17.0%	1 256 141	57.3%	396 557	57.7%	(5.9%)
Govan Mbeki	1 181 646	192 918	16.3%	816 976	69.1%	289 899	75.7%	(33.5%)
Emalahleni (MP)	2 964 768	422 890	14.3%	1 424 713	48.1%	544 588	58.1%	(22.3%)
Steve Tshwete	1 105 475	248 814	22.5%	799 270	72.3%	217 132	75.7%	14.6%
City of Mbombela	2 555 319	668 382	26.2%	1 914 739	74.9%	638 060	61.9%	4.8%
Sol Plaatje	1 258 649	243 879	19.4%	770 422	61.2%	237 592	64.4%	2.6%
Madibeng	818 310	185 085	22.6%	566 949	69.3%	170 935	71.9%	8.3%
Rustenburg	2 672 945	389 968	14.6%	1 517 599	56.8%	531 625	54.7%	(26.6%)
City of Matlosana	1 297 601	363 276	28.0%	1 029 267	79.3%	283 958	77.9%	27.9%
J B Marks	1 295 426	156 671	12.1%	779 835	60.2%	199 065	68.8%	(21.3%)
Drakenstein	1 934 838	514 353	26.6%	1 545 330	79.9%	451 614	77.6%	13.9%
Stellenbosch	1 341 401	275 740	20.6%	843 348	62.9%	255 781	73.8%	7.8%
George	1 335 420	281 588	21.1%	869 244	65.1%	262 381	69.9%	7.3%
Total	32 959 417	7 243 751	22.0%	24 940 472	75.7%	7 268 575	64.9%	(0.3%)

	Adjusted Budget		Actual Expenditure		3rd Q as % of adjusted budget		Total Expenditure as % of adjusted budget		Q3 of 2024/25 to Q3 of 2025/26	
	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26		
R thousands										
Energy sources										
Majhabeng	1 148 131	99 725	8.7%	310 325	27.0%	30 741	34.8%	224.4%		
Emfuleni	3 752 943	809 599	21.6%	2 293 494	61.1%	810 355	77.4%	(0.1%)		
Mogale City	1 773 488	366 655	20.7%	1 245 539	70.2%	259 355	57.7%	41.4%		
Msunduzi	3 429 419	520 752	15.2%	2 486 445	72.5%	599 477	72.3%	(13.1%)		
Newcastle	1 049 175	218 697	20.8%	642 536	61.2%	185 454	69.6%	17.9%		
uMhlathuze	2 259 813	560 074	24.8%	1 712 072	75.8%	508 349	76.1%	10.2%		
Polokwane	1 732 951	262 842	15.2%	1 100 627	63.5%	429 770	71.0%	(38.8%)		
Govan Mbeki	1 596 872	347 465	21.8%	1 043 956	65.4%	341 860	59.1%	1.6%		
Emalahleni (MP)	3 033 498	649 851	21.4%	2 002 291	66.0%	411 752	68.3%	57.8%		
Steve Tshwete	1 153 620	281 469	24.4%	772 971	67.0%	306 437	74.1%	(8.1%)		
City of Mbombela	1 304 081	426 379	32.7%	1 388 949	106.5%	372 506	102.2%	14.5%		
Sol Plaatje	1 349 513	289 675	21.5%	851 654	63.1%	288 794	64.4%	0.3%		
Madibeng	1 040 912	211 272	20.3%	732 742	70.4%	346 368	79.7%	(39.0%)		
Rustenburg	2 892 256	494 311	17.1%	1 520 689	52.6%	354 076	50.1%	39.6%		
City of Matlosana	1 764 506	634 440	36.0%	1 305 221	74.0%	781 521	66.2%	(18.8%)		
J B Marks	1 228 587	126 337	10.3%	713 883	58.1%	231 958	73.3%	(45.5%)		
Drakenstein	1 762 691	409 074	23.2%	1 282 745	72.8%	333 086	76.5%	22.8%		
Stellenbosch	1 030 602	190 802	18.5%	615 230	59.7%	204 396	72.7%	(6.7%)		
George	1 191 105	243 484	20.4%	763 345	64.1%	213 759	70.3%	13.9%		
Total	34 494 164	7 142 902	20.7%	22 784 714	66.1%	7 010 012	68.8%	1.9%		

Source: National Treasury Local Government Database

Secondary cities aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget	Third Quarter 2025/26		Year to date: 31 March 2026		Third Quarter 2024/25		Q3 of 2024/25 to Q3 of 2025/26
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	
R thousands								
Waste water management								
Matjhabeng	302 010	92 073	30.5%	277 873	92.0%	88 416	94.0%	4.1%
Emfuleni	669 956	256 667	38.3%	558 310	83.3%	286 220	74.0%	(10.3%)
Mogale City	454 532	65 391	14.4%	343 471	75.6%	141 553	72.5%	(53.8%)
Msunduzi	295 517	71 167	24.1%	285 493	96.6%	115 952	92.7%	(38.6%)
Newcastle	341 535	81 854	24.0%	298 848	87.5%	74 136	86.1%	10.4%
uMhlatuze	282 654	71 163	25.2%	243 479	86.1%	65 651	87.1%	8.4%
Polokwane	219 664	59 917	27.3%	174 755	79.6%	49 976	87.8%	19.9%
Govan Mbeki	193 719	48 854	25.2%	130 794	67.5%	40 109	57.5%	21.8%
Emalahleni (MP)	259 326	52 868	20.4%	152 545	58.8%	51 329	62.3%	3.0%
Steve Tshwete	160 779	39 806	24.8%	128 941	80.2%	28 415	76.3%	40.1%
City of Mbombela	266 662	72 884	27.3%	249 052	93.4%	54 219	93.1%	34.4%
Sol Plaatje	163 707	37 772	23.1%	113 383	69.3%	36 506	91.3%	3.5%
Madibeng	82 390	21 495	26.1%	62 958	76.4%	22 484	75.7%	(4.4%)
Rustenburg	925 775	55 102	6.0%	310 537	33.5%	76 611	38.1%	(28.1%)
City of Matlosana	188 515	39 088	20.7%	117 096	62.1%	37 929	61.8%	3.1%
J B Marks	161 007	13 624	8.5%	80 603	50.1%	30 613	73.8%	(55.5%)
Drakenstein	306 115	72 197	23.6%	215 180	70.3%	63 604	69.4%	13.5%
Stellenbosch	172 165	41 037	23.8%	135 758	78.9%	39 046	79.1%	5.1%
George	293 737	59 500	20.3%	205 639	70.0%	55 724	82.0%	6.8%
Total	5 739 763	1 252 462	21.8%	4 084 714	71.2%	1 358 492	72.6%	(7.8%)
	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Waste water management								
Matjhabeng	296 133	27 788	9.4%	48 312	16.3%	28 967	30.4%	(4.1%)
Emfuleni	330 126	29 241	8.9%	140 418	42.5%	93 746	97.2%	(68.8%)
Mogale City	227 966	40 246	17.7%	94 108	41.3%	29 630	58.8%	35.8%
Msunduzi	419 587	69 671	16.6%	324 190	77.3%	101 509	83.9%	(31.4%)
Newcastle	173 879	37 583	21.6%	76 418	43.9%	15 608	69.1%	140.8%
uMhlatuze	252 068	60 764	24.1%	185 907	73.8%	54 713	77.5%	11.1%
Polokwane	146 920	37 546	25.6%	105 705	71.9%	9 040	71.9%	315.3%
Govan Mbeki	200 726	104 698	52.2%	178 357	88.9%	45 142	62.5%	131.9%
Emalahleni (MP)	310 671	57 775	18.6%	264 835	85.2%	36 883	135.0%	56.6%
Steve Tshwete	175 624	28 603	16.3%	115 641	65.8%	41 980	64.4%	(31.9%)
City of Mbombela	199 393	43 859	22.0%	118 398	59.4%	29 193	82.7%	50.2%
Sol Plaatje	153 066	29 978	19.6%	91 862	60.0%	16 265	61.7%	84.3%
Madibeng	94 202	60 336	64.0%	116 012	123.2%	12 414	57.6%	386.0%
Rustenburg	494 991	134 007	27.1%	168 556	34.1%	48 057	17.8%	178.9%
City of Matlosana	448 443	163 810	36.5%	241 470	53.8%	73 789	42.2%	122.0%
J B Marks	86 084	(87 113)	(101.2%)	(61 407)	(71.3%)	11 749	45.1%	(841.5%)
Drakenstein	173 430	39 902	23.0%	122 289	70.5%	42 998	72.2%	(7.2%)
Stellenbosch	217 677	28 650	13.2%	113 918	52.3%	69 102	63.3%	(58.5%)
George	399 334	65 639	16.4%	236 799	59.3%	61 403	66.3%	6.9%
Total	4 800 319	972 982	20.3%	2 681 788	55.9%	822 186	63.5%	18.3%

Source: National Treasury Local Government Database

Secondary cities aggregated budgets, revenue and expenditure per function as at 3rd Quarter Ended 31 March 2026

	Budget	Third Quarter 2025/26		Year to date: 31 March 2026		Third Quarter 2024/25		
	Adjusted Budget	Actual Revenue	3rd Q as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Actual Revenue	Total Revenue as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Waste management								
Matjhabeng	205 294	57 672	28.1%	174 917	85.2%	55 126	85.9%	4.6%
Emfuleni	438 326	181 781	41.5%	382 897	87.4%	209 034	70.6%	(13.0%)
Mogale City	373 236	44 707	12.0%	285 911	76.6%	132 331	62.2%	(66.2%)
Msunduzi	181 352	41 184	22.7%	156 012	86.0%	54 437	90.7%	(24.3%)
Newcastle	173 428	43 412	25.0%	143 983	83.0%	41 162	81.8%	5.5%
uMhlatuze	249 825	65 420	26.2%	219 510	87.9%	58 558	87.2%	11.7%
Polokwane	170 620	45 478	26.7%	141 978	83.2%	44 679	84.7%	1.8%
Govan Mbeki	188 392	25 470	13.5%	127 449	67.7%	38 728	57.3%	(34.2%)
Emalahleni (MP)	342 730	65 337	19.1%	195 236	57.0%	55 092	59.6%	18.6%
Steve Tshwete	186 120	46 837	25.2%	151 610	81.5%	32 374	76.3%	44.7%
City of Mbombela	363 985	46 232	12.7%	320 400	88.0%	41 410	82.2%	11.6%
Sol Plaatje	120 416	28 323	23.5%	85 504	71.0%	27 339	92.8%	3.6%
Madibeng	98 551	25 341	25.7%	75 072	76.2%	25 159	77.1%	0.7%
Rustenburg	482 217	49 611	10.3%	262 944	54.5%	68 489	60.4%	(27.6%)
City of Matlosana	389 436	94 200	24.2%	281 831	72.4%	86 428	70.5%	9.0%
J B Marks	101 736	17 145	16.9%	51 643	50.8%	20 992	75.0%	(18.3%)
Drakenstein	266 329	66 117	24.8%	221 872	83.3%	60 227	81.1%	9.8%
Stellenbosch	149 452	33 561	22.5%	115 096	77.0%	30 535	76.7%	9.9%
George	256 017	50 871	19.9%	178 763	69.8%	46 680	81.8%	9.0%
Total	4 737 463	1 028 699	21.7%	3 572 627	75.4%	1 128 780	74.1%	(8.9%)
	Adjusted Budget	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q3 of 2024/25 to Q3 of 2025/26
R thousands								
Waste management								
Matjhabeng	247 674	39 416	15.9%	69 462	28.0%	26 579	45.8%	48.3%
Emfuleni	250 645	37 631	15.0%	108 808	43.4%	62 184	89.0%	(39.5%)
Mogale City	225 311	49 166	21.8%	136 420	60.5%	40 356	48.4%	21.8%
Msunduzi	123 158	14 392	11.7%	78 674	63.9%	31 328	80.8%	(54.1%)
Newcastle	111 319	34 979	31.4%	91 049	81.8%	21 841	50.7%	60.2%
uMhlatuze	154 747	37 642	24.3%	112 646	72.8%	37 010	76.7%	1.7%
Polokwane	194 668	60 899	31.3%	148 934	76.5%	28 870	59.4%	110.9%
Govan Mbeki	134 753	96 357	71.5%	148 881	110.5%	39 762	72.1%	142.3%
Emalahleni (MP)	233 804	45 325	19.4%	124 160	53.1%	35 594	50.1%	27.3%
Steve Tshwete	152 371	41 641	27.3%	121 945	80.0%	39 408	77.8%	5.7%
City of Mbombela	226 205	95 462	42.2%	250 329	110.7%	73 861	82.2%	29.2%
Sol Plaatje	108 200	27 258	25.2%	71 490	66.1%	19 925	67.6%	36.8%
Madibeng	101 591	25 416	25.0%	75 547	74.4%	17 572	58.1%	44.6%
Rustenburg	250 221	174 910	69.9%	244 394	97.7%	59 624	53.4%	193.4%
City of Matlosana	294 756	131 489	44.6%	198 602	67.4%	84 497	42.0%	55.6%
J B Marks	73 994	(80 563)	(108.9%)	(55 826)	(75.4%)	13 659	53.6%	(689.8%)
Drakenstein	155 573	34 779	22.4%	102 274	65.7%	32 985	64.9%	5.4%
Stellenbosch	160 785	34 255	21.3%	92 536	57.6%	55 329	55.4%	(38.1%)
George	157 325	38 184	24.3%	110 559	70.3%	38 565	69.2%	(1.0%)
Total	3 357 098	938 639	28.0%	2 230 884	66.5%	758 949	61.4%	23.7%

Source: National Treasury Local Government Database

9. Aggregated municipal debtors age analysis:

Debtors Age Analysis as at 3rd Quarter Ended 31 March 2026

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	7 724 873	4.9%	4 866 943	3.1%	3 674 343	2.3%	142 524 684	89.8%	158 790 843	32.8%	3 493 250	2.2%	120 102 221	75.6%
Trade and Other Receivables from Exchange Transactions - Electricity	11 139 169	20.4%	3 175 444	5.8%	1 705 031	3.1%	38 588 150	70.7%	54 607 795	11.3%	455 471	0.8%	14 394 611	26.4%
Receivables from Non-exchange Transactions - Property Rates	8 097 917	8.6%	3 116 166	3.3%	2 694 342	2.8%	80 726 693	85.3%	94 635 119	19.6%	1 020 392	1.1%	16 730 017	17.7%
Receivables from Exchange Transactions - Waste Water Management	2 461 553	5.3%	1 370 901	2.9%	1 081 327	2.3%	41 780 352	89.5%	46 694 133	9.6%	1 376 923	2.9%	20 296 554	43.5%
Receivables from Exchange Transactions - Waste Management	1 617 653	4.4%	807 652	2.2%	697 176	1.9%	33 580 193	91.5%	36 702 675	7.6%	711 714	1.9%	10 671 588	29.1%
Receivables from Exchange Transactions - Property Rental Debtors	222 773	5.3%	94 141	2.2%	91 370	2.2%	3 831 554	90.4%	4 239 840	0.9%	93 997	2.2%	1 479 571	34.9%
Interest on Arrear Debtor Accounts	2 156 381	3.0%	1 744 764	2.4%	1 621 411	2.3%	65 781 972	92.3%	71 304 528	14.7%	196 852	0.3%	10 593 887	14.9%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	335	1.2%	288	1.0%	280	1.0%	26 636	96.7%	27 539	0.0%	12 747	46.3%	-	-
Other	(1 014 172)	(6.0%)	41 800	0.2%	170 968	1.0%	17 816 384	104.7%	17 014 980	3.5%	(413 028)	(2.4%)	3 395 186	20.0%
Total	32 406 484	6.7%	15 218 100	3.1%	11 736 249	2.4%	424 656 619	87.7%	484 017 451	100.0%	6 948 317	1.4%	197 663 634	40.8%
Debtors Age Analysis By Customer Group														
Organs of State	2 680 192	9.4%	1 171 766	4.1%	871 778	3.1%	23 756 281	83.4%	28 480 017	5.9%	112 292	0.4%	1 753 376	6.2%
Commercial	12 370 982	11.8%	4 124 826	3.9%	2 845 284	2.7%	85 931 134	81.6%	105 272 225	21.7%	339 502	0.3%	10 245 604	9.7%
Households	16 714 361	4.9%	9 522 640	2.8%	7 774 418	2.3%	305 006 003	90.0%	339 017 422	70.0%	6 489 302	1.9%	185 527 348	54.7%
Other	640 949	5.7%	398 868	3.5%	244 768	2.2%	9 963 202	88.6%	11 247 787	2.3%	7 221	0.1%	137 306	1.2%
Total	32 406 484	6.7%	15 218 100	3.1%	11 736 249	2.4%	424 656 619	87.7%	484 017 451	100.0%	6 948 317	1.4%	197 663 634	40.8%
Per Province														
Eastern Cape	4 150 040	7.6%	1 738 880	3.2%	1 548 497	2.8%	47 411 352	86.4%	54 848 769	11.3%	932 723	1.7%	132 123 023	240.9%
Free State	1 772 963	3.9%	997 151	2.2%	891 454	2.0%	41 654 802	91.9%	45 316 370	9.4%	2 815 564	6.2%	1 890 262	4.2%
Gauteng	12 202 228	7.0%	5 904 473	3.4%	4 793 385	2.8%	150 436 561	86.8%	173 336 646	35.8%	2 521 134	1.5%	8 587	0.0%
Kwazulu-Natal	5 721 996	7.7%	2 842 570	3.8%	1 622 972	2.2%	64 115 801	86.3%	74 303 341	15.4%	(270 081)	(0.4%)	71 597 146	96.4%
Limpopo	1 020 677	4.4%	609 280	2.6%	460 405	2.0%	21 209 510	91.0%	23 299 872	4.8%	(287 549)	(1.2%)	(7 955 383)	(34.1%)
Mpumalanga	1 419 346	3.6%	873 532	2.2%	834 809	2.1%	36 248 544	92.1%	39 376 232	8.1%	(255 441)	(0.6%)	-	-
Northern Cape	640 662	4.3%	347 111	2.3%	285 771	1.9%	13 701 566	91.5%	14 975 110	3.1%	13 394	0.1%	-	-
North West	778 377	1.9%	1 255 022	3.0%	833 793	2.0%	39 051 076	93.2%	41 918 268	8.7%	1 473 030	3.5%	-	-
Western Cape	4 700 195	28.2%	650 080	3.9%	465 162	2.8%	10 827 407	65.1%	16 642 844	3.4%	5 544	0.0%	-	-
Total	32 406 484	6.7%	15 218 100	3.1%	11 736 249	2.4%	424 656 619	87.7%	484 017 451	100.0%	6 948 317	1.4%	197 663 634	40.8%

Source: National Treasury Local Government Database

10. Debtors' age analysis for the metros:

Metros Debtors Age Analysis as at 3rd Quarter Ended 31 March 2026

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy		
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
3rd Quarter Ended 31 March 2026														
Buffalo City	702 272	7.0%	360 472	3.6%	290 879	2.9%	8 648 608	86.5%	10 002 231	4.1%	725 413	7.3%	1 416 980	14.2%
Cape Town	2 959 121	32.2%	254 790	2.8%	234 087	2.5%	5 749 015	62.5%	9 197 012	3.8%	-	-	-	-
City of Ekurhuleni	4 004 101	10.7%	1 975 356	5.3%	1 317 064	3.5%	30 268 046	80.6%	37 564 567	15.4%	1 608 159	4.3%	-	-
eThekweni	3 468 841	7.6%	1 740 014	3.9%	1 139 314	2.6%	38 210 773	85.8%	44 558 942	18.2%	-	-	23 747 355	53.3%
City of Johannesburg	3 072 910	4.2%	2 279 542	3.1%	1 765 275	2.4%	66 799 472	90.4%	73 917 198	30.2%	-	-	-	-
Mangaung	821 918	7.3%	309 770	2.7%	289 703	2.6%	9 912 668	87.5%	11 334 058	4.6%	2 913 333	25.7%	1 675 929	14.8%
Nelson Mandela Bay	2 280 879	9.0%	845 947	3.3%	794 957	3.1%	21 456 569	84.5%	25 378 351	10.4%	268 564	1.1%	130 706 043	515.0%
City of Tshwane	3 129 654	9.7%	534 086	1.6%	1 060 626	3.3%	27 702 355	85.4%	32 426 721	13.3%	981 339	3.0%	-	-
Total	20 439 693	8.4%	8 299 978	3.4%	6 891 905	2.8%	208 747 506	85.4%	244 379 081	100.0%	6 496 807	2.7%	157 546 306	64.5%
3rd Quarter Ended 31 March 2025														
Buffalo City	636 036	7.2%	374 189	4.2%	310 394	3.5%	7 484 797	85.0%	8 805 416	4.2%	368 343	4.2%	1 118 864	12.7%
Cape Town	2 694 263	29.4%	283 165	3.1%	189 131	2.1%	6 004 081	65.5%	9 170 640	4.4%	-	-	-	-
City of Ekurhuleni	3 332 050	10.8%	1 184 173	3.8%	879 790	2.8%	25 567 568	82.6%	30 963 581	14.8%	868 559	2.8%	-	-
eThekweni	3 230 493	8.6%	1 602 218	4.3%	1 133 170	3.0%	31 702 227	84.2%	37 668 108	18.0%	-	-	22 501 736	59.7%
City of Johannesburg	2 738 272	4.3%	1 855 655	2.9%	1 245 305	1.9%	58 552 212	90.9%	64 391 445	30.7%	-	-	-	-
Mangaung	848 784	6.8%	304 769	2.4%	277 087	2.2%	11 068 408	88.6%	12 499 047	6.0%	385 515	3.1%	1 480 895	11.8%
Nelson Mandela Bay	2 035 086	10.3%	730 206	3.7%	709 345	3.6%	16 192 212	82.3%	19 666 848	9.4%	349 201	1.8%	113 482 676	577.0%
City of Tshwane	2 319 442	8.8%	423 074	1.6%	707 628	2.7%	22 803 558	86.9%	26 253 702	12.5%	5 110 429	19.5%	-	-
Total	17 834 426	8.5%	6 577 448	3.2%	5 451 849	2.6%	179 375 063	85.7%	209 418 786	100.0%	7 082 048	3.4%	138 584 172	66.2%

Movement between 3rd Quarter Ended 31 March and 2025

Buffalo City	66 235 920	(13 716 827)	(19 514 487)	1 163 811 069	1 196 815 675
Cape Town	264 857 365	(28 374 708)	44 956 269	(255 066 091)	26 372 835
City of Ekurhuleni	672 050 643	791 182 978	437 274 926	4 700 477 575	6 600 986 122
eThekweni	238 347 135	137 796 051	6 144 129	6 508 945 873	6 890 833 188
City of Johannesburg	334 637 493	423 886 502	519 969 558	8 247 260 186	9 525 753 739
Mangaung	(26 865 738)	5 001 719	12 615 402	(1 155 740 051)	(1 164 988 668)
Nelson Mandela Bay	245 792 576	115 741 158	85 612 202	5 264 356 898	5 711 502 834
City of Tshwane	810 211 420	111 012 813	352 997 689	4 898 797 257	6 173 019 179
Total	2 605 266 814	1 542 529 686	1 440 055 688	29 372 442 716	34 960 294 904

Growth rate 3rd Quarter Ended 31 March to 2025

Buffalo City	10.4%	(3.7%)	(6.3%)	15.5%	13.6%
Cape Town	9.8%	(10.0%)	23.8%	(4.2%)	0.3%
City of Ekurhuleni	20.2%	66.8%	49.7%	18.4%	21.3%
eThekweni	7.4%	8.6%	0.5%	20.5%	18.3%
City of Johannesburg	12.2%	22.8%	41.8%	14.1%	14.8%
Mangaung	(3.2%)	1.6%	4.6%	(10.4%)	(9.3%)
Nelson Mandela Bay	12.1%	15.9%	12.1%	32.5%	29.0%
City of Tshwane	34.9%	26.2%	49.9%	21.5%	23.5%
Total	14.6%	22.8%	26.4%	16.4%	16.7%

Source: National Treasury Local Government Database

Metros Debtors Age Analysis By Customer Group as at 3rd Quarter Ended 31 March 2026

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy		
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Organs of State	1 603 267	16.9%	410 826	4.3%	364 139	3.8%	7 129 290	75.0%	9 507 523	3.9%	36	0.0%	1 074 377	11.3%
Commercial	7 703 293	13.6%	2 198 596	3.9%	1 728 158	3.0%	45 106 079	79.5%	56 736 126	23.2%	171 034	0.3%	4 794 566	8.5%
Households	10 913 493	6.2%	5 727 151	3.2%	4 747 429	2.7%	155 173 317	87.9%	176 561 389	72.2%	6 325 737	3.6%	151 540 058	85.8%
Other	219 640	14.0%	(36 596)	(2.3%)	52 179	3.3%	1 338 820	85.1%	1 574 043	0.6%	-	-	137 306	8.7%
Total	20 439 693	8.4%	8 299 978	3.4%	6 891 905	2.8%	208 747 506	85.4%	244 379 081	100.0%	6 496 807	2.7%	157 546 306	64.5%

Source: National Treasury Local Government Database

11. Debtors' age analysis for secondary cities:

Secondary cities Debtors Age Analysis as at 3rd Quarter Ended 31 March 2026

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment - Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
City of Matielosana	369 084	3.1%	399 910	3.3%	261 754	2.2%	11 068 672	91.5%	12 099 420	12.6%	-	-	-	-
City of Mbombela	191 411	11.4%	2 702	0.2%	78 732	4.7%	1 400 219	83.7%	1 673 063	1.7%	-	-	-	-
Drakenstein	257 656	38.1%	42 261	6.2%	22 288	3.3%	354 590	52.4%	676 795	0.7%	-	-	-	-
Emalahleni (MP)	338 368	2.7%	253 711	2.0%	236 339	1.9%	11 794 021	93.4%	12 622 439	13.1%	-	-	-	-
Emluleni	1 108 497	8.9%	644 208	5.2%	313 779	2.5%	10 398 023	83.4%	12 464 507	13.0%	-	-	-	-
George	215 918	28.7%	33 946	4.5%	29 474	3.9%	472 243	62.8%	751 580	0.8%	-	-	-	-
Govan Mbeki	179 842	4.0%	103 193	2.3%	93 047	2.1%	4 112 316	91.6%	4 488 398	4.7%	(178 629)	(4.0%)	-	-
J B Marks	59 222	3.6%	56 396	3.4%	46 713	2.8%	1 495 825	90.2%	1 658 156	1.7%	-	-	-	-
Madibeng	155 553	3.4%	92 565	2.0%	79 048	1.7%	4 207 851	92.8%	4 535 017	4.7%	-	-	-	-
Matjhabeng	281 801	2.9%	209 872	2.1%	187 211	1.9%	9 156 883	93.1%	9 835 767	10.2%	-	-	-	-
Mogale City	513 120	11.5%	187 002	4.2%	88 900	2.0%	3 688 454	82.4%	4 477 475	4.7%	-	-	-	-
Msuluzi	859 479	8.8%	330 631	3.4%	5 364	0.1%	8 535 257	87.7%	9 730 732	10.1%	-	-	47 784 092	491.1%
Newcastle	114 724	4.8%	48 177	2.0%	44 651	1.9%	2 205 072	91.4%	2 412 623	2.5%	-	-	-	-
Polokwane	218 885	10.1%	90 947	4.2%	54 376	2.5%	1 809 560	83.2%	2 173 767	2.3%	(111 506)	(5.1%)	-	-
Rustenburg	(21 077)	(0.2%)	368 722	3.7%	216 292	2.2%	9 279 789	94.3%	9 843 726	10.2%	-	-	-	-
Sol Plaatje	230 215	5.1%	105 404	2.4%	91 234	2.0%	4 048 454	90.5%	4 475 307	4.7%	-	-	-	-
Stellenbosch	102 045	20.0%	7 847	1.5%	7 271	1.4%	393 353	77.1%	510 516	0.5%	-	-	-	-
Steve Tshwete	114 115	16.8%	35 335	5.2%	32 815	4.8%	496 678	73.2%	678 943	0.7%	-	-	-	-
uMhlatuze	432 481	41.8%	83 919	8.1%	21 972	2.1%	495 963	47.9%	1 034 336	1.1%	24 332	2.4%	-	-
Total	5 721 339	6.0%	3 096 747	3.2%	1 911 258	2.0%	85 413 224	88.8%	96 142 568	100.0%	(265 802)	(0.3%)	47 784 092	49.7%

Source: National Treasury Local Government Database

Secondary cities Debtors Age Analysis By Customer Group as at 3rd Quarter Ended 31 March 2026

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment - Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Organs of State	516 179	12.5%	264 468	6.4%	129 085	3.1%	3 231 142	78.0%	4 140 874	4.3%	(6 416)	(0.2%)	758 017	18.3%
Commercial	2 628 165	11.1%	1 011 571	4.3%	487 189	2.1%	19 614 219	82.6%	23 741 144	24.7%	15 014	0.1%	5 822 023	24.5%
Households	2 467 483	3.7%	1 670 267	2.5%	1 245 425	1.9%	60 774 658	91.9%	66 157 833	68.8%	(274 400)	(0.4%)	41 204 053	62.3%
Other	109 512	5.2%	150 441	7.2%	49 558	2.4%	1 793 205	85.3%	2 102 717	2.2%	-	-	-	-
Total	5 721 339	6.0%	3 096 747	3.2%	1 911 258	2.0%	85 413 224	88.8%	96 142 568	100.0%	(265 802)	(0.3%)	47 784 092	49.7%

Source: National Treasury Local Government Database

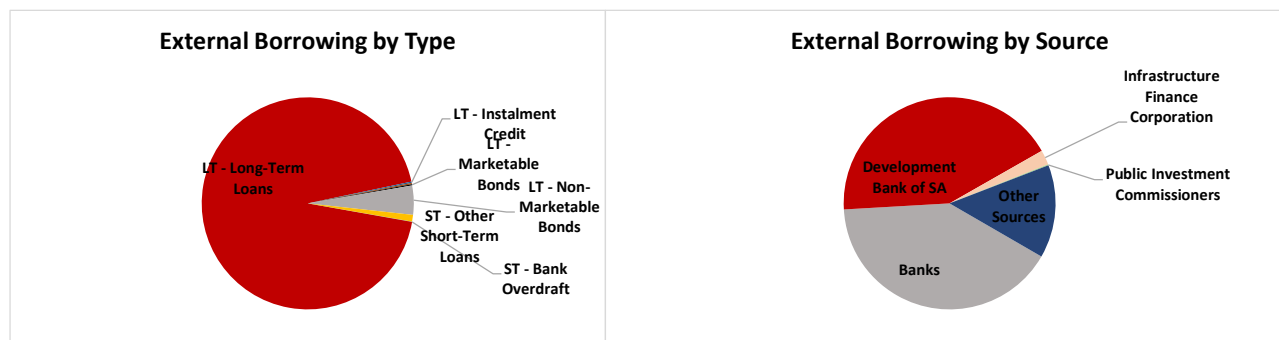
12. Aggregated municipal creditors age analysis:

Creditors Age Analysis as at 3rd Quarter Ended 31 March 2026

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Bulk Electricity	6 415 011	8.1%	2 600 375	3.3%	2 822 685	3.6%	67 534 544	85.1%	79 372 615	53.6%
Bulk Water	1 274 507	4.8%	869 177	3.3%	471 032	1.8%	23 813 637	90.1%	26 428 353	17.9%
PAYE deductions	310 411	89.8%	7 254	2.1%	(316)	(0.1%)	28 463	8.2%	345 812	0.2%
VAT (output less input)	78 366	78.9%	1 790	1.8%	2 232	2.2%	16 928	17.0%	99 316	0.1%
Pensions / Retirement deductions	317 413	53.1%	2 118	0.4%	(16 390)	(2.7%)	294 547	49.3%	597 687	0.4%
Loan repayments	16 807	71.3%	-	-	-	-	6 769	28.7%	23 576	0.0%
Trade Creditors	7 372 097	24.3%	1 320 073	4.3%	984 561	3.2%	20 678 700	68.1%	30 380 923	20.5%
Auditor General	2 345	0.6%	17 826	4.7%	22 895	6.1%	333 114	88.6%	376 181	0.3%
Other	1 505 705	14.8%	297 281	2.9%	535 035	5.3%	7 844 223	77.0%	10 182 244	6.9%
Medical Aid deductions	146 400	98.6%	-	-	-	-	2 139	1.4%	148 539	0.1%
Total	17 439 062	11.8%	5 115 893	3.5%	4 821 733	3.3%	120 553 063	81.5%	147 955 244	100.0%
Per Province										
Eastern Cape	1 743 556	19.4%	231 787	2.6%	134 875	1.5%	6 883 032	76.5%	8 993 250	6.1%
Free State	900 892	2.0%	1 008 557	2.3%	708 738	1.6%	41 748 919	94.1%	44 367 107	30.0%
Gauteng	9 774 690	28.5%	1 444 359	4.2%	1 908 572	5.6%	21 226 416	61.8%	34 354 037	23.2%
Kwazulu-Natal	2 212 465	23.9%	552 027	6.0%	504 681	5.5%	5 969 549	64.6%	9 238 722	6.2%
Limpopo	291 727	7.7%	115 828	3.1%	41 549	1.1%	3 328 823	88.1%	3 777 927	2.6%
Mpumalanga	744 773	3.2%	365 812	1.6%	832 007	3.6%	21 330 830	91.7%	23 273 421	15.7%
North West	986 410	6.4%	1 115 002	7.3%	536 631	3.5%	12 693 816	82.8%	15 331 860	10.4%
Northern Cape	303 153	3.9%	234 046	3.0%	141 044	1.8%	7 099 017	91.3%	7 777 260	5.3%
Western Cape	481 396	57.2%	48 475	5.8%	13 635	1.6%	298 154	35.4%	841 659	0.6%
Total	17 439 062	11.8%	5 115 893	3.5%	4 821 733	3.3%	120 578 556	81.5%	147 955 244	100.0%

Source: National Treasury Local Government Database

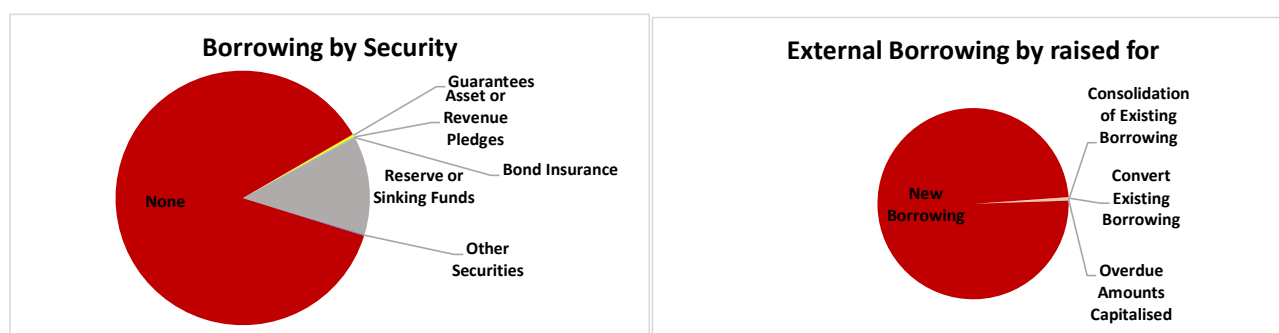
13. Borrowing instruments:



National Borrowing Monitoring as at 3rd Quarter Ended 31 March 2026

Type	Balance (R thousands)	%	Source	Balance (R thousands)	%
ST - Bank Overdraft	11 224	0.0	General Public		0.0
ST - Other Short-Term Loans	7 168	0.0	Banks	27 672 842	40.7
ST - Marketable Bonds		0.0	Development Bank of SA	29 014 551	42.7
ST - Non-Marketable Bonds		0.0	Infrastructure Finance Corporation	1 528 283	2.2
ST - Other Securities	6 000	0.0	Public Investment Commissioners	89 502	0.1
LT - Long-Term Loans	63 783 843	93.9	Insurance Companies and Private Pension Funds		0.0
LT - Instalment Credit	144 703	0.2	Municipal Pension Funds		0.0
LT - Financial Leases	120 392	0.2	Other Public Pension Funds		0.0
LT - Marketable Bonds	150 000	0.2	Unit Trusts		0.0
LT - Non-Marketable Bonds	3 003 167	4.4	Internal Funds		0.0
LT - Other Securities	708 333	1.0	Other Sources	9 629 651	14.2
Total	67 934 830	99.9	Total	67 934 829	99.9

Source: National Treasury Local Government Database



External Borrowing by Security

Security	Balance (R thousands)	%
Guarantees	1 453 435	0.3
Asset or Revenue Pledges	744 922	0.2
Bond Insurance	88 193	0.0
Reserve or Sinking Funds	59 759 795	12.5
Other Securities	659 721	0.1
None	414 210 466	86.9
Total	476 916 532	100.0

External Borrowing by Raised for

Raised for	Balance (R thousands)	%
N/A		0.0
Convert Existing Borrowing	287 984	0.4
Overdue Amounts Capitalised	5 132	0.0
Consolidation of Existing Borrowing	133 607	0.2
New Borrowing	67 508 107	99.4
Bridging Finance		0.0
Total	67 934 830	100.0

Source: National Treasury Local Government Database

14. Investment instruments:



National Investment Monitoring as at 3rd Quarter Ended 31 March 2026

Investment by Type

Type	Balance (R thousands)	%
Securities - National Government	55 543	0.1
Listed Corporate Bonds	512 696	1.0
Deposits - Bank	39 944 291	77.6
Deposits - Public Investment Commissioners	68 573	0.1
Deposits - Corporation for Public Deposits	43 000	0.1
Bankers Acceptance Certificates	96 661	0.2
Negotiable Certificates of Deposit - Banks	10 297 943	20.0
Guaranteed Endowment Policies (sinking)	465 175	0.9
Repurchase Agreements - Banks		0.0
Municipal Bonds		0.0
Total	51 483 882	100.0

Investment by Committed

Committed	Balance (R thousands)	%
Legally Committed	12 271 807	23.8
Self Imposed Committed	3 942 968	7.7
Not Committed	35 269 109	68.5
Total	51 483 884	100.0

Source: National Treasury Local Government Database

Investment by Group

Group	Balance (R thousands)	%
General Public	8 254	0.0
Banks	39 808 815	77.3
Development Bank of SA		0.0
Infrastructure Finance Corporation		0.0
Public Investment Commissioners		0.0
Insurance Companies and Private Pension Funds	42 777	0.1
Municipal Pension Funds		0.0
Other Public Pension Funds		0.0
Unit Trusts		0.0
Internal Funds		0.0
Other	11 624 037	22.6
Total	51 483 883	100.0

Investment Profile for the year 2026

	Amount (R thousands)
Interest Accrued	3 824 628
Investment Top Up	104 364 131
Partial/Premature Withdrawal	-90 488 129
Total	17 700 630

Source: National Treasury Local Government Database

15. Non-financial information in terms of the MFMA Circular No. 88 (Attached as Annexure B).

16. Cash balances (Attached as Annexure C).

17. Conditional Grants:

3rd Quarter Ended 31 March 2026																					
CONDITIONAL GRANTS TRANSFERRED FROM NATIONAL DEPARTMENTS AND ACTUAL PAYMENTS MADE BY MUNICIPALITIES: PRELIMINARY RESULTS																					
AGGREGATED INFORMATION FOR NATIONAL																					
	Division of revenue Act No. 24 of 2024	Adjustment (Mid year)	Other Adjustments	Total Available 2025/26	Year to date		First Quarter		Second Quarter		Third Quarter		YTD Expenditure		% Changes from 2nd to 3rd Q		% Changes for the 3rd Q		Approved Roll Over		
					Approved payment schedule	Transferred to municipalities for direct grants	Actual expenditure National Department by 30 September 2025	Actual expenditure by municipalities by 30 September 2025	Actual expenditure National Department by 31 December 2025	Actual expenditure by municipalities by 31 December 2025	Actual expenditure National Department by 31 March 2026	Actual expenditure by municipalities by 31 March 2026	Actual expenditure National Department	Actual expenditure by municipalities	Actual expenditure National Department	Actual expenditure by municipalities	Exp as % of Allocation National Department	Exp as % of Allocation by municipalities	Total Available 2025/26	YTD expenditure by municipalities	
R thousands																					
National Treasury (Vote 8)																					
Programme and Project Preparation Support Grant				-																5,673	-
Local Government Financial Management Grant	585,885			585,885	585,885	585,885	132,794	67,916	124,604	120,663	76,506	123,867	333,904	312,446	(36.6%)	2.7%	57.0%	53.3%		200	
Infrastructure Skills Development Grant	172,774			172,774	170,174	170,174	33,494	44,523	36,508	28,682	32,499	40,099	102,501	113,303	(11.0%)	39.8%	59.3%	65.6%			
Integrated City Development Grant				-																	
Urban Development Financing Grant (Schedule 4B)	1,023,636			1,023,636				21,649		54,205		228,427		304,282		321.4%		29.7%			
Neighbourhood Development Partnership (Schedule 5B)	542,396			542,396	542,396	449,395	111,035	63,890	127,590	143,965	37,779	108,399	276,404	316,254	(70.4%)		51.0%	58.3%	47,492	12,605	
Neighbourhood Development Partnership (Schedule 6B)	99,140			99,140																	
Smart Meter Grant (Schedule 6B)	650,000			650,000																	
Sub-Total Vote	3,073,831			3,073,831	2,047,595	1,205,454	277,323	197,977	288,702	347,516	146,784	500,792	712,809	1,046,284	(49.2%)	44.1%	30.7%	45.0%	53,365	12,605	
Cooperative Governance (Vote 3)																					
Integrated Urban Development Grant	1,278,114			1,278,114	1,270,764	1,270,764	265,867	223,318	444,887	393,688	225,449	241,355	936,203	858,361	(49.3%)	(38.7%)	73.2%	67.2%	535	535	
Municipal Systems Improvement Grant (Schedule 5B)				-																	
Municipal Systems Improvement Grant (Schedule 6B)				-																	
Municipal Disaster Grant	199,160			199,160	199,160	191,160	2,993	1,553	29,202	47,986	62,293	55,391	94,408	104,600	113.3%	15.4%	47.4%	52.7%	210,826	65,682	
Municipal Disaster Recovery Grant	708,974	1,452,141		2,161,115	2,161,115	2,161,115	29,558	57,912	137,283	149,437	128,948	134,658	293,789	342,006	(7.3%)	(9.9%)	13.6%	15.8%	644,139	141,324	
Sub-Total Vote	2,186,248	1,452,141		3,638,389	3,631,039	3,623,039	298,418	282,782	611,372	591,111	414,690	431,403	1,324,480	1,305,296	(32.2%)	(27.6%)	36.4%	35.9%	855,500	207,541	
Transport (Vote 40)																					
Public Transport Network Grant	7,241,074	303,000		7,544,074	7,544,074	6,990,434	744,146	667,432	1,650,108	1,169,872	1,232,195	889,661	3,626,448	2,726,964	(25.3%)	(24.0%)	48.1%	36.1%	221,988		
Rural Road Assets Management Systems Grant	126,051			126,051	126,051	121,078	17,849	13,823	36,243	31,839	33,962	22,797	88,054	68,459	(6.3%)	(28.4%)	69.9%	54.3%	1,161		
Sub-Total Vote	7,367,125	303,000		7,670,125	7,670,125	7,111,512	761,995	681,255	1,686,351	1,201,711	1,266,157	912,457	3,714,503	2,795,423	(24.9%)	(24.1%)	48.4%	36.4%	223,149		
Public Works and Infrastructure (Vote 13)																					
Expanded Public Works Programme Integrated Grant (Municipality)	567,281			567,281	563,551	563,551	115,652	144,338	147,704	178,148	98,431	121,171	361,787	443,657	(33.4%)	(32.0%)	63.8%	78.2%	384	384	
Sub-Total Vote	567,281			567,281	563,551	563,551	115,652	144,338	147,704	178,148	98,431	121,171	361,787	443,657	(33.4%)	(32.0%)	63.8%	78.2%	384	384	
Mineral Resources and Energy (Vote 34)																					
Integrated National Electrification Programme (Municipal) Grant	1,697,076			1,697,076	1,605,656	1,605,656	336,502	185,380	459,767	410,172	264,741	299,076	1,061,010	894,628	(42.4%)	(27.1%)	62.5%	52.7%	37,270	1,502	
Integrated National Electrification Programme (Allocation in-kind) Grant	2,274,401			2,274,401	2,067,905	-	42	11,231	81,252	51,794	62,710	67,750	144,004	130,775	(22.8%)	30.8%	58.5%	53.1%	438		
Energy Efficiency and Demand Side Management (Municipal) Grant	246,260			246,260	224,360	-															
Energy Efficiency and Demand Side Management (Eskom) Grant				-																	
Sub-Total Vote	4,217,737			4,217,737	3,897,921	1,830,016	336,544	196,612	541,019	461,966	327,451	366,826	1,205,014	1,025,403	(39.5%)	(20.6%)	62.0%	52.8%	37,708	1,502	
Water and Sanitation (Vote 41)																					
Regional Bulk Infrastructure Grant (Schedule 5B)	3,756,930			3,756,930	3,756,930	3,544,930	494,855	347,715	911,553	699,211	587,960	478,612	1,994,368	1,525,538	(35.5%)	(31.5%)	53.1%	40.6%	31,676		
Regional Bulk Infrastructure Grant (Schedule 6B)	3,226,507			3,226,507	3,226,507	-															
Water Services Infrastructure Grant (Schedule 5B)	4,218,561			4,218,561	4,218,561	3,999,254	852,855	467,193	1,169,745	1,145,376	699,146	704,974	2,721,746	2,317,542	(40.2%)	(38.5%)	64.5%	54.9%	99,844	5,073	
Water Services Infrastructure Grant (Schedule 6B)	1,118,932			1,118,932																	
Sub-Total Vote	12,320,930			12,320,930	12,320,930	7,544,184	1,347,710	814,908	2,081,298	1,844,587	1,287,106	1,183,985	4,716,114	3,843,080	(38.2%)	(35.8%)	59.1%	48.2%	131,520	5,073	
Sport and Recreation South Africa (Vote 19)																					
Sub-Total Vote																					
Human Settlements (Vote 33)																					
Municipal Emergency Housing Grant				-																	
Informal Settlements Upgrading Partnership Grant (Schedule 5B)	4,717,475			4,717,475	4,717,475	4,613,726	632,960	549,918	1,463,160	1,968,997	704,974	134,770	2,800,994	2,653,684	(51.8%)	(93.2%)	59.4%	56.3%	45,437	22,256	
Sub-Total Vote	4,717,475			4,717,475	4,717,475	4,613,726	632,960	549,918	1,463,160	1,968,997	704,974	134,770	2,800,994	2,653,684	(51.8%)	(93.2%)	59.4%	56.3%	45,437	22,256	
Sub-Total	34,458,627	1,755,141		36,205,768	34,848,636	26,491,482	3,770,502	2,867,789	6,819,606	6,594,035	4,245,593	3,651,004	14,835,701	13,112,828	(37.7%)	(44.6%)	51.4%	45.9%	1,347,063	249,361	
Cooperative Governance (Vote 3)																					
Municipal Infrastructure Grant	17,357,571			17,357,571	17,118,106	16,841,751	4,229,655	3,027,745	5,475,252	4,940,270	2,826,394	3,037,723	12,531,301	11,005,738	(48.4%)	(38.5%)	72.2%	63.4%	123,900	13,053	
Municipal Infrastructure Grant (Schedule 6B)	493,807			493,807	493,807	-															
Sub-Total Vote	17,851,378			17,851,378	17,611,913	16,841,751	4,229,655	3,027,745	5,475,252	4,940,270	2,826,394	3,037,723	12,531,301	11,005,738	(48.4%)	(38.5%)	72.2%	63.4%	123,900	13,053	
Sub-Total	17,851,378			17,851,378	17,611,913	16,841,751	4,229,655	3,027,745	5,475,252	4,940,270	2,826,394	3,037,723	12,531,301	11,005,738	(48.4%)	(38.5%)	72.2%	63.4%	123,900	13,053	
Total	52,302,005	1,755,141		54,057,146	52,460,549	43,333,233	8,000,157	5,895,534	12,294,858	11,534,305	7,071,987	6,688,727	27,367,002	24,118,966	(42.5%)	(42.0%)	59.2%	52.2%	1,470,963	262,414	